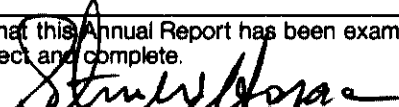
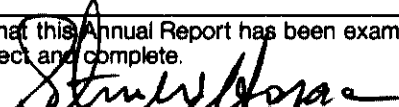
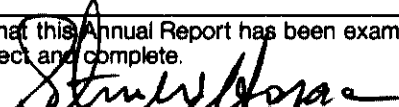


No. 082411	Idaho Corporation Annual Report Form		2. Registered Agent and Office																									
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 SEC. OF STATE 88 NOV 2 AM 9 38	Due No Later Than November 1, 1988		STEVEN W. HOSAC 2250 N. MERIDIAN RD MERIDIAN, ID 83542																									
	1. Mailing Address — Please Correct 082411																											
	HIGHLANDS DEVELOPMENT CORPORATION STEVEN W. HOSAC 2250 N. MERIDIAN RD. MERIDIAN, ID 83642		3. Incorporated Under The Laws of STATE OF IDAHO																									
4. Names and Addresses of Officers and Directors																												
<table border="1"> <thead> <tr> <th></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>Steven W. Hosac</td> <td>1802 N. 33rd</td> <td>Boise</td> <td>Idaho</td> <td>83703</td> </tr> <tr> <td>Secretary:</td> <td>Geoffrey Smith</td> <td>1802 N. 33rd</td> <td>Boise</td> <td>Idaho</td> <td>83703</td> </tr> <tr> <td>Directors:</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>						<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	Steven W. Hosac	1802 N. 33rd	Boise	Idaho	83703	Secretary:	Geoffrey Smith	1802 N. 33rd	Boise	Idaho	83703	Directors:					
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Directors:																												
5. Nature of Business Land Development		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. <table border="1"> <tr> <td>Signature</td> <td>Date</td> </tr> <tr> <td>  (Typed or Printed) Steven W. Hosac </td> <td> 10-27-88 </td> </tr> <tr> <td>Name</td> <td>Title</td> </tr> <tr> <td></td> <td>President</td> </tr> </table>			Signature	Date	 (Typed or Printed) Steven W. Hosac	10-27-88	Name	Title		President																
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