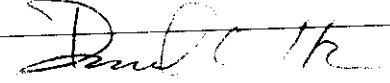


No. W 10353	Due no later than December 31, 2003 Annual Report Form		2. Registered Agent and Office NO PO BOX DAVID HUTCHINSON 240 LEADVILLE AVE N KETCHUM, ID 83340
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address - Correct in this box, if applicable: VALLEY CLUB PARTNERS, L.L.C. (THE) PO BOX 284 SUN VALLEY, ID 83353		3. New Registered Agent Signature
4. Limited Liability Companies: Enter Names and Addresses of Managers.			
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u> <u>State</u> <u>Zip</u>
MGR Member Member Member Member Member Member	David C. Hutchinson Isaac M. Kalisvaart Francesca F. Descamp Jakob Kryszek Michael L. Quinn M. Robert Ching W. Brant Stevens	P.O. Box 2216 Bekslaan 34 250 S.W. Carey Lane Columbia Knit 875 Park Lane 150 Linelight Way 14155 Berenford Road	Sun Valley ID 83353 CA 94024 Portland, OR 97219 Portland, OR 97206 Montecito, CA 93108 Oroville, CA 95966 Beverly Hills CA 90210
5. Organized Under the Laws of: IDAHO W 10353		6. Signature  Name (Typed or Printed) <u>David Hutchinson</u> Date <u>12-23-03</u> Title <u>MGR</u>	