

**FILED**

**ARTICLES OF INCORPORATION**

**OF**

99 JUN 11 AM 10:57

STATE OF IDAHO

**MALLOY LUMBER COMPANY, INC.**

The undersigned person of legal age, as incorporator of a corporation under the Idaho Business Corporation Act, hereby adopts the following Articles of Incorporation for such corporation:

**ARTICLE 1. NAME.**

The name of the corporation is Malloy Lumber Company, Inc.

**ARTICLE 2. DURATION.**

The period of its duration is perpetual.

**ARTICLE 3. PURPOSES.**

This corporation is organized for the following purposes:

- (a) To engage in the business of operating a sawmill and related activities.
- (b) To engage in any business, trade or activity which may lawfully be conducted by a corporation organized under the Idaho Business Corporation Act.
- (c) To engage in all such activities as are incidental or conducive to the attainment of the purposes of this corporation or any of them and to exercise any and all powers authorized or permitted to be done by a corporation under any laws that may be now or hereafter applicable or available to this corporation.

The foregoing clauses of this Article 3 shall each be construed as purposes and powers, and the matters expressed in each clause shall be in no way limited or restricted by reference to or inference from the terms of any other clauses, but shall be regarded as independent purposes and powers; and nothing contained in these clauses shall be deemed

IDAHO SECRETARY OF STATE

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in any way to limit or exclude any power, right or privilege given to this corporation by law or otherwise.

#### ARTICLE 4. SHARES.

This corporation shall have authority to issue 50,000 shares of common stock, and each share shall have a par value of \$1.00.

#### ARTICLE 5. PRE-EMPTIVE RIGHTS.

The pre-emptive rights of the shareholders to acquire additional shares or treasury shares of the corporation shall be denied.

#### ARTICLE 6. REGULATION OF INTERNAL AFFAIRS.

The provisions for the regulation of the internal affairs of the corporation shall be set forth in the Bylaws.

#### ARTICLE 7. AMENDMENTS TO ARTICLES OF INCORPORATION.

This corporation reserves the right to amend or repeal, by the affirmative vote of the holders of two-thirds of the shares entitled to vote thereon, any of the provisions contained in these Articles of Incorporation, and the rights of the shareholders of this corporation are granted subject to this reservation.

#### ARTICLE 8. BYLAWS.

The Board of Directors shall have the power to adopt, amend or repeal the Bylaws for this corporation, subject to the power of the shareholders to amend or repeal such Bylaws.

#### ARTICLE 9. REGISTERED OFFICE, AGENT.

The address of the initial Registered Office of this corporation is 367 Shannon Lane, Priest River, ID 83856 and the name of its initial Registered Agent is William R. Malloy.

## ARTICLE 10. DIRECTORS.

The number of directors of this corporation shall be fixed by the Bylaws and may be increased or decreased from time to time in the manner specified herein. The initial Board of Directors shall consist of two (2) directors, and the names and addresses of the persons who shall serve as directors until the First Annual Meeting of Shareholders and until their successors are elected and qualify unless they resign or are removed:

William R. Malloy  
367 Shannon Lane  
Priest River, ID 83856

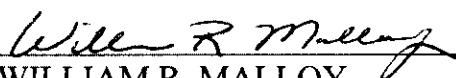
Margaret S. Malloy  
367 Shannon Lane  
Priest River, ID 83856

## ARTICLE 11. INCORPORATOR.

The name and address of the incorporator is:

William R. Malloy  
367 Shannon Lane  
Priest River, ID 83856

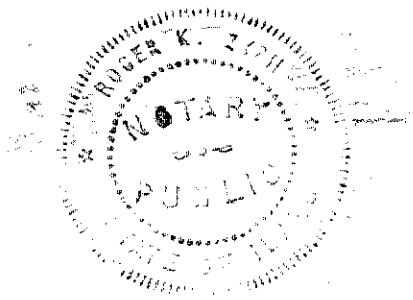
IN WITNESS WHEREOF, the undersigned, being the incorporator of this corporation, executed these Articles of Incorporation and certified to the truth of the facts herein stated this 7<sup>th</sup> day of June, 1999.

  
WILLIAM R. MALLOY  
Incorporator

STATE OF IDAHO )  
 )ss.  
County of Bonner )

I, the undersigned, a Notary Public duly commissioned to take acknowledgments and administer oaths in the State of Idaho certify that WILLIAM R. MALLOY, being the incorporator referred to in the foregoing Articles of Incorporation, personally appeared before me and swore to the truth of the facts therein stated.

WITNESS my hand and notarial seal this 7<sup>th</sup> day of June, 1999.



Barb K. Zappel  
NOTARY PUBLIC in and for the State  
of Idaho, residing at Bonneville County  
My Commission Expires: 5/11/2004

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## CONSENT TO SERVE AS REGISTERED AGENT

99 JUN 11 AM 10:57

I, WILLIAM R. MALLOY, hereby consent to serve as Registered Agent, in the STATE OF IDAHO for the following corporation: MALLOY LUMBER COMPANY, INC. I understand that as agent for the corporation, it will be my responsibility to receive service of process in the name of the corporation; to forward all mail to the corporation; and to immediately notify the office of the Secretary of State in the event of my resignation, or of any changes in the registered office address of the corporation for which I am agent.

DATED this 7<sup>th</sup> day of June, 1999.

Will R. Malloy  
WILLIAM R. MALLOY, Registered Agent

Address of Registered Office:  
367 Shannon Lane  
Priest River, ID 83856