

**FILED/EFFECTIVE**  
**ARTICLES OF ORGANIZATION**  
**LIMITED LIABILITY COMPANY**

To the Secretary of State of Idaho  
Corporations Division  
700 West Jefferson Room 203  
P.O. Box 83720 • Boise, ID 83720-0080



1. The name of the limited liability company is: Teton Valley Estates, LLC
2. The address of the initial registered office is: 2860 Channing Way, Suite 102.  
(not a PO Box)  
Idaho Falls, ID 83404 and the name of the initial registered agent at that address is: Michael H. Denyer
- Signature of registered agent: *Michael H. Denyer*
3. The latest date certain on which the limited liability company will dissolve: 1-1-2076
4. Is management of the limited liability company vested in a manager or managers?  
 Yes       No (check appropriate box)
5. If management is vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is vested in the members, list the name(s) and address(es) of at least one initial member.

<u>Name:</u>	<u>Address:</u>
<u>Michael Hilliard Denver</u>	<u>2860 Channing Way</u>
<u></u>	<u>Idaho Falls, ID 83404</u>
<u></u>	<u></u>
<u></u>	<u></u>

6. Signature of at least one person listed in #5 above:

*Michael H. Denyer*  
MICHAEL DENYER

Secretary of State use only  
**IDAHO SECRETARY OF STATE**  
**03/20/2006 09:00**  
**CK: 24521 CT: 1498 BH: 300652**  
**1 @ 100.00 = 100.00 ORGAN LLC @ 2**  
**W11464**