

**CERTIFICATE OF INCORPORATION
OF**

PACKSADDLE LAND COMPANY

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: *January 27, 1987*



Pete T. Cenarrusa

SECRETARY OF STATE

by:

[Signature]

ARTICLES OF INCORPORATION

OF

PACKSADDLE LAND COMPANY

RECORDED
SEC. 11-1-11

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KNOW ALL MEN BY THESE PRESENTS that the undersigned, Pierre Huguenin for the purpose of forming a corporation under the Idaho Business Corporation Act and, in pursuance thereof, does hereby adopt, sign and acknowledge in duplicate the following Articles of Incorporation.

ARTICLE I

The name of this Corporation is PACKSADDLE LAND COMPANY

ARTICLE III

The purposes and objects for which the corporation is formed shall include all lawful business permitted under the laws of the State of Idaho and any foreign jurisdiction to which it may be subject, including but not limited to the following.

(a) To purchase, take, receive, lease; or otherwise acquire, own, hold, improve, use and otherwise deal in and with, real or personal property, or any interest therein, wherever situated.

(b) To sell, convey, mortgage, pledge, lease, exchange, transfer and otherwise dispose of all or any part of its property and assets for cash, on contract and for any other consideration lawful in the furtherance of its corporate objectives.

(c) To purchase, take, receive subscribe for, or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of, other domestic or foreign corporations, associations, partnerships, or individuals, or direct or indirect obligations of the United States or of any other government, state, territory, governmental district or municipality or of any instrumentality thereof.

(d) To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the Corporation may determine, issue its notes, bonds, and other obligations, and secure any of its obligations by mortgage or pledge of all or any of its property, franchises and income.

(e) To lend money for its corporate purposes, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.

(f) To conduct its business, carry on its operations and have offices and exercise the powers granted by law within or without this state.

(g) To conduct its business, carry on its operations and have offices and exercise the powers granted by law within or without this state.

(h) To be a promoter, partner, member, associate, or manager of any partnership, joint venture, trust or other enterprise.

(i) To have and exercise all powers necessary or convenient to effect its purposes.

The foregoing clauses shall be construed both as objects and powers and are in furtherance of and not in limitation of the general powers conferred by the State of Idaho; and it is expressly provided that the foregoing enumerations of specific powers shall not be held to limit or restrict in any manner the powers of this Corporation, it being the purpose of this charter to empower the Corporation to do any and all things to the same extent and as fully as natural persons might or could do in the State of Idaho, provided that such actions and powers shall be limited to those purposes which are not repugnant to law.

ARTICLE III

This Corporation shall have perpetual existence.

ARTICLE IV

The place where the principal business of this Corporation is to be transacted, and its principal and registered office in the State of Idaho is 501 Lakeview Boulevard, Sandpoint, ID 83864. The Corporation may maintain additional offices at any place or places required by the business operations of the Corporation, either within or without the State of Idaho.

Registered Agent; Pierre Huguenin

ARTICLE V

The amount of the capital stock of this Corporation shall be One Hundred Thousand Dollars (\$100,000.00), and the total authorized number of shares into which it shall be divided is 100,000 shares of the par value of one dollar (\$1.00) per share, all of said shares being non-assessable common shares with equal voting rights and powers and without restrictions or preference.

ARTICLE VI

The Board of Directors of the Corporation shall consist of one or more members. The number, qualifications, and terms of office for which shall be fixed in the manner provided in the By Laws, except that the number constituting the initial Board of Directors shall be one.

The name and address of the first director who shall hold office and manage the affairs of the Corporation until the first annual meeting of shareholders and until a successor or successors are elected and qualified is

Pierre Huguenin
501 Lakeview Blvd.
Sandpoint, ID 83864

A director of this Corporation need not be a shareholder of the Corporation.

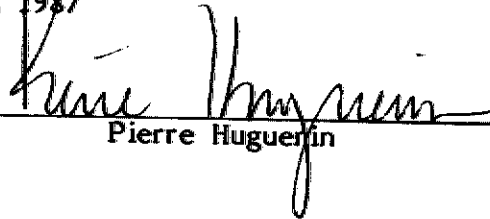
ARTICLE VII

The name and address of the Incorporator of this Corporation is Pierre Huguenin, 501 Lakeview Blvd., Sandpoint, ID 83864

ARTICLE VIII

The authority to make and adopt, alter, amend, or repeal By Laws of this Corporation is hereby expressly vested in the Board of Directors of this Corporation, subject to power of the shareholders to change or repeal such By Laws.


IN WITNESS WHEREOF the Incorporator has executed these Articles of Incorporation the 23rd day of January, 1987


Pierre Huguenin

STATE OF IDAHO)
) ss.
County of Bonner)

On this 23rd day of January, 1987, before me, a Notary Public in and for said State and County, personally appeared Pierre Huguenin, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and my notarial seal the day and year in this certificate first above written.


Notary Public in and for the State of Idaho
Residing at Sandpoint
My commission expires: 10/87

Pierre Huguenin
501 Lakeview Blvd.
Sandpoint, Idaho 83864

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January 23, 1987

Secretary of State
State of Idaho
Boise, Idaho

ATTENTION: CORPORATIONS DIVISION

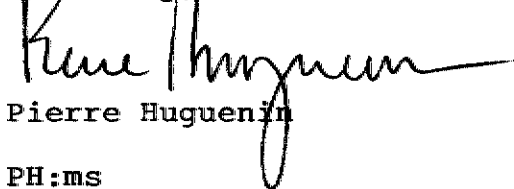
Good Morning:

Enclosed for filing are duplicate copies of Articles of
Incorporation for a new Idaho profit corporation, Packsaddle
Land Company.

Also enclosed is a check in the amount of \$60.00 in payment
of filing fees.

Should any questions arise, please call me at (208) 263-3184.

Sincerely,



Pierre Huguenin

PH:ms
Encl.