

STATE OF IDAHO }
 } ss.
County of Bingham. }

| HEREBY CERTIFY that the within is a full, true and correct copy of the
original Certificate of Increase of Capital Stock of the
Holley Herentile Company, Limited,
recorded December 12, 1906, in Book "D" of Increases of
at page 331,

as appears of record in my office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my
official seal at Blackfoot, Idaho, this 13th
day of December, 1906

By H. B. Curtis
Deputy.

Geo. F. Garret,
Clerk and ex Officio Recorder.

SHELLEY MERCANTILE COMPANY, LIMITED.

Increase of Capital Stock.

OFFICE OF BOARD OF DIRECTORS,

Shelley, Idaho, Oct. 30, 1905.

We, the undersigned, stockholders of Shelley Mercantile Company, Limited, a corporation of Shelley, Idaho, representing and owning the amount of stock set opposite our names, hereby agree and consent to and authorize the Board of Directors of said Shelley Mercantile Company, Limited, to do and perform the necessary requirements to increase the capital stock of the Shelley Mercantile Company, Limited, a corporation of Shelley, Idaho from Fifty Thousand Dollars to Seventy Five Thousand Dollars, and that the said stock be divided into seven hundred and fifty shares of the par value of One Hundred Dollars each.

Name of Stockholder.	No. of Shares.
JOHN F. SHELLEY	187
NORM YORGESEN	30
GEORGE F. SHELLEY	35
BEER & WILFORD H. CHRISTENSEN	30
JOS. J. SIMSEN	10

At a meeting of the Board of Directors of the Shelley Mercantile Company, Limited, a corporation of Shelley, Idaho, held on the 30th day of October, 1905, at the office of said company, it was declared in writing by a majority of the stockholders representing three-fourths of the subscribed capital stock of said corporation, and that the capital stock of said corporation be increased from Fifty Thousand Dollars to Seventy Five Thousand Dollars, and that the stock be divided into Seven Hundred and Fifty shares of the par value of One Hundred Dollars each.

NORM YORGESEN,

Secy.

JOHN F. SHELLEY

Pres.

STATE OF IDAHO,)
 ss.
County of Bingham.)

On this 30th day of October, 1905, personally appeared before me George F. Shelley, a Notary Public in and for the county of Bingham and State of Idaho, Loren Verresen and John F. Shelley, personally known to me to be the Secretary and the President respectively of the Shelley Mercantile Company, Limited, a corporation, herein described and that they executed the foregoing instrument, who acknowledged to me that such corporation executed the same freely and voluntarily and for the uses and purposes therein mentioned.

In Witness Whereof, I have hereunto set my hand and
affixed my official seal as a Notary Public the
day and year in this certificate above written.

GEORGE F. SHELLEY,
Notary Public.

(S.S.E.)

My commission expires Nov. 24th, 1908.