CERTIFICATE OF LIMITED PARTNERSHIP

State of Idaho) ss. SECRETAR OF STATE

The undersigned, desiring to form a limited partnership pursuant to the laws of the State of Idaho, certify as follows:

- 1. The name of the partnership is Tomco Limited Partnership
- 2. The general character of its business is the acquisition and sale of the 80 acre parcel of real property in Bonner County, Idaho.
- 3. The registered agent is L. G. Moon, and his address is 520 North Second, Sandpoint, Idaho 83864.
- 4. The name and address of each partner is as follows and their initial capitol contributions are as follows:

L. G. Moon, Jr.

General Partner -0520 North Second
P. O. Box 219
Sandpoint, ID 83864

Dag Grudem

Limited Partner \$2,500.00

Third and Lake

Lake Plaza Building
P. O. Box 1049

Sandpoint, ID 83864

L. G. Moon, Jr.

Limited Partner \$240,000.00
520 North Second
P. O. Box 219
Sandpoint, ID 83864

- 5. There are no requirements for additional capital contributions. Permissive contributions may be made for purposes of improving property held by the partnership.
- 6. A limited partnership interest may be assigned subject to a first purchase option in the other partners.

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- 6. A limited partnership interest may be assigned subject to a first purchase option in the other partners.
- 7. The provisions regarding <u>Idaho Code</u> \$53-208(8) are attached hereto as Exhibit "A".
- 8. A partner has the right to receive cash distributions from the partnership.
- 9. A partner shall receive a return of his capitol investment before any distribution to the general partner.
- 10. The time at which the partnership is wound up is upon death of the general partner, sale of the partnership assets, or ten years, whichever first occurs.
- 11. The partners can elect a new general partner in the event the general partner withdraws.

L. G. MOON, JR. Limited Partner

L. G. MOON, JR. General Partper

DAG GRUDUM Limited Partner

State of Idaho)
) ss
County of Bonner)

On this 29 day of December, 1983, before me the undersigned, a Notary Public in and for the State of Idaho, personally appeared L. G. MOON, JR., A General Partner, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate last above written.

Notary Public in and for Idaho Residing at Sandpoint, therein

State of Idaho)
) ss.
County of Bonner)

On this <u>oq</u> day of December, 1983, before me the undersigned, a Notary Public in and for the State of Idaho, personally appeared L. G. MOON, JR., A Limited Partner, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate last above written.

Notary Public in and for Idaho Residing at Sandpoint, therein

State of Idaho)) ss.
County of Bonner)

On this 29 day of December, 1983, before me the undersigned, a Notary Public in and for the State of Idaho, personally appeared DAG GRUDEM, A Limited Partner, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate last above written.

Notary Public in and for Idaho Residing at Sandpoint, therein