

## CERTIFICATE OF REGISTRATION OF

HAILBY INVESTMENT GROUP, A CALIFORNIA LIMITED PARTNERSHIP

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of HAILEY INVESTMENT GROUP, A CALIFORNIA LIMITED PARTNERSHIP for Registration in this State, duly signed and verified pursuant to the provisions of the Idaho Limited Partnership Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate

of Registration to HAILEY INVESTMENT GROUP, A CALIFORNIA LIMITED

PARTNERSHIP
to transact business in this State under the name HAILEY INVESTMENT GROUP, A

CALIFORNIA LIMITED and attach hereto a duplicate original of the Application PARTNERSHIP
for Registration.

Dated October 23, 1987



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SECRETARY OF STATE

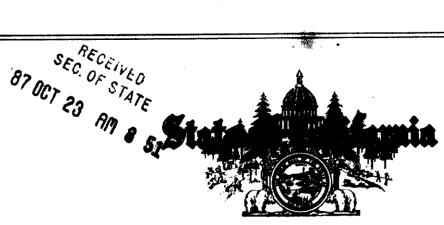
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## SEC. OF STATE APPLICATION FOR REGISTRATION OF FOREIGN LIMITED PARTNERSHIP

owing statement:	** ** ** *** ****	TAUD COMPAND CDOUD
		INVESTMENT GROUP,
a Califo	rnia Limited Pa	rtnership .
The name which it shall u	se in Idaho isSAME	
(Must include, without abbr	eviation, the words "Limited	d Parinership.")
It is organized under the	laws ofCALIFORN	IIA .
The date of its formation		
The address of its register	September 2  sed or principal office in t	25, 1987 (date of filing) he state or country under the laws of which it is nite G. Auburn. California 95605
The name and street addi	ress of its proposed registe	ered agent in Idaho are J. Russell Gible:
		ston, Idaho 83501
The general character of		
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Real Estate	Development	
Real Estate  The name and business s tion is equal to or greater	Development  address of each general process than five percent (5%) of	artner and of each limited partner whose contribu- f the total contribution of all partners:  Address
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Fee: \$60.00

This Application is accompanied by a certificate certifying to the lawful existence of the limit partnership, executed by the proper officer of the state or country under the laws of which it organized.  October 19, 1987.  HAILEY INVESTMENT GROUP, a Californ Limited Partnership  RICO BRAZIL  A General Partner  TATE OF California  19th day of October  19th day of October  RICO BRAZIL  A motary public, do hereby certify that on a partner of the limited partnership appears of the state or country under the laws of which it organized.  TATE OF California  19th day of Notober  19th day of October  RICO BRAZIL  19th day of October  19th day of October  19th day of October  19th day of October  19th day of October of the limited partnership and that the state of the law of the state of the limited partnership and that the state of the limited partnership and the limited partners	8. (Continued)		"TAMAGE".	•
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PLACER COUNTY My Comm Expires April 7 1989	PLACER COUNTY My Comm Expires April 7 198	89 <b>k</b>		



Office of

## March Jong Eu

Secretary of State

## CERTIFICATE OF STATUS CALIFORNIA LIMITED PARTNERSHIP

I MAR	CH FO	NG EU.	Secretary	ı of State o	f the Star	te of Cai	ijornia, h	ereby cert	ny:
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That on the	g	5th	day of		September	, 19	87
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became recognized under the laws of the State of California by filing its Certificate of Limited Partnership in this office; and

That no record exists in this office of a certificate of cancellation of said limited partnership nor of a court order declaring cancellation thereof; and

That according to the records of this office, the said limited partnership is authorized to exercise all its powers, rights and privileges and is in good legal standing in the State of California; and

That no information is available in this office on the financial condition, business activity or practices of this limited partnership.



IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this 14th day of October, 1987

March Force En

Secretary of State