



Department of State.

**CERTIFICATE OF INCORPORATION
OF**

CROOKED CREEK RANCH, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: December 27, 1988



Pete T. Cenarrusa

SECRETARY OF STATE

by: *August 1, 1989*

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ARTICLES OF INCORPORATION
OF
CROOKED CREEK RANCH, INC.

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, all of whom are full age citizens of the United States of America, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we do hereby certify:

I.

That the names of said corporation is: CROOKED CREEK RANCH, INC.

II.

The period of existence and duration of the life of said corporation shall be perpetual.

III.

The address of the initial registered office of this corporation is c/o JAMES R. BENNETTS, Attorney at Law, P. O. Box 36, Challis, Idaho 83226, located on the South side of Main Street, approximately 300 feet West of the Main Street junction with U. S. Highway No. 93, Challis, Idaho, and the name of the initial registered agent at such address is JAMES R. BENNETTS, Attorney at Law, at the same address.

IV.

The nature of the business and the object and purpose of this corporation shall be as follows:

a) To operate or manage a general ranch, guest ranch or dude ranch, together with other connected or related activities without limitation.

b)- To transact any and all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.

V.

That the total authorized number of par value shares of this corporation shall be 5000, each of a par value of \$100.00, and of the aggregate par value of \$500,000.00, which said shares shall be common stock and shall not be subject to assessment.

JAMES R. BENNETTS
ATTORNEY AT LAW
P.O. BOX 36
CHALLIS, IDAHO 83226
TEL. (208) 879-4488

VI.

The first Board of Directors shall consist of one to five (1-5) directors, but during their term of office, or thereafter, the number of directors may be increased or decreased from time to time as may be provided by the By-Laws; provided, however, that the number of directors constituting a Board shall not be less than one (1) nor more than five (5).

The following persons are the incorporators and the named directors of the corporation to serve until their successors are elected and qualified:

<u>NAME</u>	<u>ADDRESS</u>
Hans L. Carstensen III	c/o P. O. Box 36 Challis, Idaho 83226
MaRY S. Carstensen	c/o P. O. Box 36 Challis, Idaho 83226

VII.

All or any meetings of the shareholders, or of the Board of Directors may be held within or without the State of Idaho.

VIII.

No shareholder of this corporation shall, because of his ownership of stock, have a preemptive or other right to purchase, subscribe for, or take any part of any stock or any part of the notes, debentures, bonds or other securities convertible into or carrying options or warrants to purchase stock of this corporation issued, optioned or sold by it after its incorporation. Any part of the capital stock and any part of the notes, debentures, bonds or other securities convertible into or carrying options or warranties to purchase stock of this corporation authorized by these Articles of Incorporation or by any amended articles duly filed, may at any time be issued, optioned for sale, and sold or disposed of by this corporation pursuant to a resolution of its Board of Directors to such persons and upon such terms as may to such Board seem proper without first offering such stock or securities or any part thereof to existing shareholders. .

IX.

In furtherance, and not in limitation of the powers conferred by statute, the Board of Directors is expressly authorized:

1) Subject to the By-Laws, if any, adopted by the shareholders, to make, alter or repeal the By-Laws of the corporation;

2) To authorize and cause to be executed mortgages and liens, with or without limit as to amount, upon the real and personal property of the corporation;

3) To authorize the guaranty by the corporation of securities, evidences of indebtedness and the obligation of other persons, corporations and business entities;

4) To set apart out of any of the funds of the corporation available for dividends a reserve or reserves for any proper purpose, and to abolish any such reserves;

5) By resolution adopted by a majority of the whole Board, to designate one or more committees, each committee to consist of one or more of the directors of the corporation, which, to the extent provided in the resolution or in the By-Laws of the corporation, shall have and may exercise the powers of the Board of Directors in the management of the business and affairs of the corporation, and may authorize the seal of the corporation to be affixed to all papers which may require it. Such committee or committees shall have such name or names as may be stated in the By-Laws of the corporation or as may be determined from time to time by resolution adopted by the Board of Directors;

6) Further, the corporation may issue stock, commonly referred to in the past as 1244 stock by the Internal Revenue Service. This authorization includes the authorization to issue stock under any regulation succeeding Section 1244 or pursuant to any amendment thereto.


All corporation powers of the corporation shall be exercised by the Board of Directors except as otherwise provided herein or by law.

IN WITNESS WHEREOF, the said incorporators have hereunto set their hands and seals this 14th day of December, 1988.


Hans L. Carstensen III


Mary S. Carstensen

SUBSCRIBED and SWORN TO before me this 14th day of December, 1988.


Notary Public for Idaho
Residing at: Challis, Idaho
My Com. Expires: 1-13-93

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JAMES R. BENNETTS
ATTORNEY AT LAW
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