

State of Idaho



Department of State.

CERTIFICATE OF INCORPORATION

I, FRANKLIN GIRARD, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

LOYALTY MINES INC.

was filed in the office of the Secretary of State on the **Fifteenth** day
of **November** A. D. One Thousand Nine Hundred Thirty- **five** and
duly recorded in Book A- **29** of Record of Domestic Corporations, of the State of Idaho,
and that the said articles contain the statement of facts required by Section 29-103, Idaho Code,
Annotated.

I FURTHER CERTIFY, That the persons executing the articles and their associates and
successors are hereby constituted a corporation, by the name hereinbefore stated, for ~~existence~~
of **fifty (50) years** from the date hereof, with its registered office in this State located at
Dixie in the County of **Idaho**.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
the Great Seal of the State. Done at Boise City,
the Capital of Idaho, this **15th** day
of **November**, in the year of our Lord
one thousand nine hundred **Thirty-five**,
and of the Independence of the United States of
America the One Hundred **Sixtieth**.

Secretary of State.

ARTICLES OF INCORPORATION

OF

LOYALTY MINES INC.

KNOW ALLMEN BY THESE PRESENTS that we, Carl C. Clinkscales, of Dixie, Idaho; H. C. Pownall, whose post office address is Wilcox Building, Portland, Oregon; J. Rodney Keating, whose post office address is Yeon Building, Portland, Oregon; E. Stevens, whose post office address is Wilcox Building, Portland, Oregon, and L. A. Recken, whose post office address is Public Service Building, Portland, Oregon, all of us being citizens of the United States, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and we do hereby certify in writing:

FIRST

The name of this corporation shall be -

LOYALTY MINES INC.

SECOND

That the purposes for which said corporation is formed are to mine, own, possess, develop, buy, sell and lease mines and mining property and ores; to mill and reduce ores, either by milling or smelting, chlorination, cyanide process, or otherwise from the mines owned or operated by this company or from ores purchased by this company, or for others; to locate and acquire by purchase water rights for the purpose of using same, or the sale of water or electricity generated from same; to engage in the hotel and boarding house business at or in the vicinity of the mines owned or operated by this company. To own or operate a general merchandise store at or in the vicinity of the mines operated by this company or to own or operate an assay office at or in the vicinity of the mines operated by this company. To own by purchase or otherwise lands or real estate, and to sell

same. To buy and sell machinery and chattels, such as may be used by the company in or about its mines and to carry on the business of mining for gold and silver and other precious metals in the State of Idaho.

THIRD

The principal office and the place where the principal business of said corporation is to be transacted is DIXIE, in the County of _____, State of Idaho.

FOURTH

That the term for which said corporation is to exist is fifty (50) years.

FIFTH

The number of directors shall be five (5).

SIXTH

The amount of capital stock of said corporation shall be Sixty Thousand Dollars (\$60,000.00), divided into two hundred and forty thousand (240,000) shares of the par value of Twenty-five Cents (\$.25) each, and said stock shall be non-assessable and shall not be subject to any assessment of any kind.

SEVENTH

The amount of capital stock of said corporation which has been actually subscribed is \$40,350.00, and the following are the names and addresses of the subscribers, with the number and par value of the shares subscribed for by each:

<u>NAME</u>	<u>ADDRESS</u>	<u>NUMBER OF SHARES</u>	<u>PAR VALUE</u>
Carl C. Clinkscales	Dixie, Idaho	124,000	\$31,000.00
H. C. Pownall	Wilcox Bldg. Portland, Ore.	24,000	6,000.00
J. Rodney Keating	Yeon Bldg., Portland, Ore.	12,000	3,000.00
E. Stevens	Wilcox Bldg., Portland, Ore.	1,000	250.00
L. A. Recken	Public Service Bldg., Portland, Ore.	400	100.00

IN WITNESS WHEREOF we have hereunto set our hands
this 30th day of September A. D. 1935.

Carl E. Climbauer
H. C. Pownall
J. Rodney Keating
J. E. Stevens
L. A. Recken

Signed and Executed in the
Presence of:

Howard Woodland
M. Shelton

STATE OF OREGON,)
County of Multnomah)ss

On this 28th day of October A. D. 1935, before
me personally appeared H. C. Pownall, J. Rodney Keating,
E. Stevens and L. A. Recken

known to me to be the persons whose names are subscribed to
the within instrument, and acknowledged to me that they
executed the same.

W. E. Cameron
Notary Public for Oregon
My commission expires 5/22/1937

