

DECLASSIFIED

005 JUN 1 11 50 AM '05

**ARTICLES OF INCORPORATION OF
EAST WAVERLY LOOP HOMEOWNERS ASSOCIATION, INC.
(A NONPROFIT CORPORATION)**

THE UNDERSIGNED, acting as incorporator of a nonprofit corporation under the Idaho Non-Profit Corporation Act, Idaho Code §30-3-1, et seq., adopts the following Articles of Incorporation.

ARTICLE I

The name of the Corporation is East Waverly Loop Homeowners Association, Inc. The Corporation is a nonprofit corporation.

ARTICLE II

The period of the Corporation's duration is perpetual.

ARTICLE III

The purpose for which the Corporation is organized is to transact any and all lawful business for which Corporations may be incorporated under the Idaho Non-Profit Corporation Act.

The initial directors, entities or individuals affiliated or connected with them are owners of certain real property generally located in Section 16, Township 51 North, Range 3 West, Boise Meridian, Kootenai County, Idaho, and at times referred to as English Point Building Sites, all as more particularly to be described in Declaration of Protective Covenants recorded with the Kootenai County Recorder, in Kootenai County, Idaho. Said property is intended to be developed by the fee title owners under the uniform system of residential development subject to the Declaration of Protective Covenants as the holders of title at the time of the recording of said Declaration of Protective Covenants deemed reasonable and appropriate, together with any subsequent amendments thereto.

The purposes for which East Waverly Loop Homeowners Association, Inc., is incorporated shall include, subject to the terms of such Declaration of Protective Covenants and any amendments thereto, the management, oversight, and enforcement of such rules and regulations as arise thereunder, together with the assessment of all assessments described or provided therein. The affairs of the Corporation shall be managed by its Board of Directors.

ARTICLE IV

The name and street address of the initial registered agent of the Corporation is as follows:

IDAHO SECRETARY OF STATE
07/14/2005 05:00
CK: 17548 CT: 6160 BH: 821240
1 @ 38.00 = 38.00 INC NONP # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

C161478¹

Michael Keese
5618 East Waverly Loop
Hayden Lake, ID 83835

ARTICLE V

The number of directors constituting the initial Board of Directors of the Corporation is three (3), and the names and addresses of the persons who are to serve as directors until the first annual meeting of the members or until their successors are elected and shall qualify are: Stephen Parker, 7 McMurdy Court, Alameda, CA 94502, Estrella Parker, 7 McMurdy Court, Alameda, CA 94502, Michael Keese, 5618 East Waverly Loop, Hayden Lake, ID 83835. The name and address of the incorporator is as follows: H. James Magnuson, P. O. Box 2288, Coeur d'Alene, ID 83816.

ARTICLE VI

In the event the Corporation is dissolved in conformity with both Idaho law (the Idaho Non-Profit Corporation Act, I.C. §30-3-1, et seq., as it now exists or is hereafter amended) and the provisions of such Declaration of Protective Covenants as may pertain to the real properties described in Article III, then any assets of the Corporation which remain after paying all corporate obligations and liabilities shall be liquidated and distributed to the Corporation's members (to be determined as of such date as the Corporation's Board fixes in its discretion) pro rata.

ARTICLE VII

The Corporation will have members. Membership in the Association shall be as defined in the "Declaration of Protective Covenants" for East Waverly Loop Homeowners Association located in Kootenai County, Idaho, to be recorded with the Kootenai County Recorder, and any subsequent amendments thereto. Proof of ownership of a lot described in, and subject to, the referenced Declaration shall constitute sufficient proof of membership in the Corporation.

ARTICLE VIII

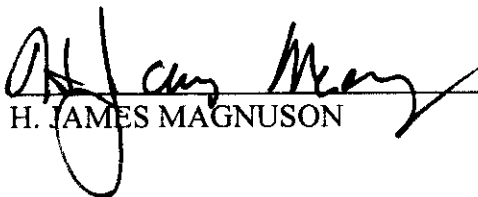
Authorization of assessments to be levied upon all members of the Corporation is herein granted. The Board of Directors is herein authorized to fix the amount and collection of assessments by such methods as are provided in, and consistent with, the subject Declaration. Assessments are enforceable by legal action as provided in the subject Declaration. The Board of Directors is authorized to secure assessments by a lien upon real property to which membership rights are appurtenant.

ARTICLE IX

All voting members, as defined in the subject Declaration, shall enjoy the right of cumulative voting in any election for directors of the Corporation.

DATED this 13 day of July, 2005.

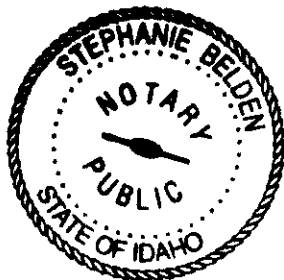
INCORPORATOR:

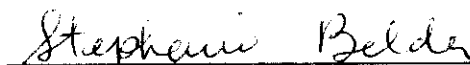

H. JAMES MAGNUSON

STATE OF IDAHO)
)ss.
COUNTY OF KOOTENAI)

On this 13th day of July, 2005, before me, a Notary Public in and for the State of Idaho, personally appeared H. JAMES MAGNUSON, known or identified to me to be the person who executed the foregoing instrument and acknowledged to me that he executed the same.

SUBSCRIBED and SWORN to before me as of the day and year in this certificate first above written.




Notary Public for the State of Idaho
Residing in Coeur d'Alene
Commission Expires: 3/8/2010