



Department of State

CERTIFICATE OF INCORPORATION

I, IRA H. MASTERS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

PICABO LIVESTOCK COMPANY, INC.

was filed in the office of the Secretary of State on the **Eighteenth** day of **October** A.D. One Thousand Nine Hundred **Fifty-five** and duly recorded on Film No. **92** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at **Picabo** in the County of **Blaine**

IN TESTIMONY WHEREOF, I have herewith set my hand and affixed the Great Seal of the State.

Done at Boise City, the Capital of Idaho, this

ARTICLES OF INCORPORATION
OF
PICABO LIVESTOCK COMPANY, INC.

KNOW ALL MEN BY THESE PRESENTS That we, Leonard N. Purdy, Ruth Purdy and William K. Purdy, all of whom are full-age citizens of the United States of America, do hereby associate ourselves together for the purpose of incorporation and hereby incorporate under, and conformable to, the laws of the State of Idaho and do hereby make, execute, adopt, publish and certify the following Articles of Incorporation:

ARTICLE I

The name of this corporation shall be:
PICABO LIVESTOCK COMPANY, INC.

ARTICLE II

The purposes for which this corporation is formed are:

(a) To acquire farm and ranch property and other real estate by purchase, lease or otherwise and to improve and develop the same and thereon to plant, sow, cultivate and harvest grain, hay, forage, vegetables, fruits and all kinds of farm produce and products of the soil; to breed, raise, buy, pasture, prepare for market, exchange, sell and deal in livestock of all kinds; to engage in dairy, poultry, and market gardening business; to acquire and maintain shops, stalls, market stands, delivery vehicles and all other conveyances and equipment suitable for carrying on and conducting the general business of farming and ranching and in general to conduct in all their several departments and branches

and engage in and carry on the business of farming, ranching fruit growing, stock raising, dairying and to do everything incidental or conducive to the full accomplishment thereof.

(b) To buy, sell, trade and deal in all kinds of agricultural and livestock products at wholesale and retail.

(c) To feed and slaughter cattle, hogs, sheep and other livestock and to buy and sell the same as principal or agent.

(d) To purchase or otherwise acquire and own, hold, lease, sell, exchange, assign, transfer, mortgage, pledge or otherwise dispose of and to invest, trade and deal in and with real and personal property of every kind and description and any and all interests therein.

(e) To borrow money, to issue bonds, debentures, notes, mortgages, and other obligations of the corporation from time to time for any of the objects of the corporation and to mortgage, pledge, hypothecate and/or convey in trust any or all of its property to secure the payment thereof.

(f) To enter into, make, perform and carry out contracts of every kind for any lawful purpose, without limit as to amount, with any person, firm, association, corporation, municipality, state or government, or any subdivision, district or department thereof.

(g) To provide dwelling houses for its employees and others for the use and residence of its employees, agents and officers.

(h) To do any and all such other acts, things, business or businesses in any manner connected with or necessary, incident, convenient or auxiliary to any of the objects hereinbefore enumerated, directly or indirectly; to promote the

interest of the corporation and in carrying on its purposes, or for the purposes of attaining or furthering any of its business to do any and all acts and things and to exercise any and all powers which a natural person could do or exercise and which now or hereafter may be authorized by law; and to conduct its business in this state, other states, the territories and colonies of the United States, and in foreign countries.

(1) The several clauses contained in the statement of purposes shall be considered and construed as both purposes and powers and the statement contained in each clause shall be in no wise limited or restricted by reference to, or inference from, the terms of any other clause, but shall be regarded as independent purposes and powers and no recitation or declaration of specific or specified powers or purposes herein enumerated shall be deemed exclusive; but it is hereby expressly declared that all other lawful powers not inconsistent herewith are hereby included.

ARTICLE III

The duration of the existence of this corporation shall be perpetual.

ARTICLE IV

The location and post office address of the corporation's registered office shall be Picabo, Idaho.

ARTICLE V

The capital of this corporation shall consist of \$500,000.00, consisting of 500,000 shares of the par value of \$1.00 per share, and this stock shall be the only class of

capital stock of the corporation; said stock may be issued by said corporation from time to time for such consideration for labor, services, money or property as may be fixed by resolution from time to time by the Board of Directors.

ARTICLE VI

The Board of Directors of this corporation shall consist of five members; said Board of Directors may be increased to seven or more or reduced to three by resolution of the stockholders of this corporation at any meeting regularly assembled.

ARTICLE VII

The By-Laws to be adopted by the corporation may be amended, repealed or new By-Laws added by a vote of two-thirds of the directors.

ARTICLE VIII

The names and Post Office Addresses of each of the Incorporators of the corporation and a statement of the number of shares subscribed by each is as follows:

<u>NAME</u>	<u>ADDRESS</u>	<u>SHARES SUBSCRIBED</u>
Leonard N. Purdy	Picabo, Idaho	1
Ruth Purdy	Picabo, Idaho	1
William K. Purdy	Nairobi-Kenya British East Africa	1

ARTICLE IX

The corporation shall have the power to purchase or otherwise acquire, hold and reissue its own stock and to buy, acquire, deal in and transfer shares of capital stock, bonds,

debentures and other securities issued or created by any other corporation, cooperative, marketing or purchasing association.

IN WITNESS WHEREOF, the said incorporators have caused these Articles to be executed in triplicate, and have signed and sealed the same, and each of them have hereunto set their hands and seals this 14th day of October, 1955.

Leonard N. Purdy

Ruth Purdy

William H. Purdy

~~County of Blaine~~
STATE OF IDAHO,

County of Blaine.)

ss. P.O. Box 6048,
NAIROBI - KENYA COLONY
BRITISH E. AFRICA

This is to certify that on the 14th day of October, 1955, before me, a Notary Public in and for the State of Idaho, personally appeared Leonard N. Purdy and Ruth Purdy, to me known to be the individuals described in and who executed the within and foregoing instrument, and declared the same to be their free and voluntary act and deed for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year first above written.

W. R. Kneeland
Notary Public for Idaho
Residing at Sun Valley, Idaho

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ss.

WILLIAM H. PURDY
P.O. BOX 6045,
NAIROBI - KENYA COLONY
BRITISH E. AFRICA

On this 8th day of October, 1955, before me
the undersigned Mohan Lal Hans,
personally appeared William K. Purdy, known to me ~~(or proved to~~
me on ~~the~~ oath of _____), to be the
person whose name is subscribed to the within instrument and
acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and
affixed my official seal the day and year in this certificate
first above written.



M. L. Hans
NOTARY PUBLIC
NAIROBI
KENYA