

**STATEMENT OF CHANGE OF REGISTERED OFFICE OR
REGISTERED AGENT, OR BOTH**

To the Secretary of State of the State of Idaho:

Aug 27 3 45 PM '83
STATE

Pursuant to the provisions of the Idaho Business Corporation Act, the undersigned corporation organized under the laws of the State of Idaho submits the following statement for the purpose of changing its registered office or its registered agent, or both, in the State of Idaho.

1. The name of the corporation is La Residence Owners' Association, Inc.
2. The post office address of its present registered office is Post Office Box 1597,
Sun Valley, Idaho 83353
3. The post office address to which its registered office is to be changed is Post Office Box
2165, Ketchum, Idaho 83340 (Fifth Street at First Avenue)
4. The name of its present registered agent is Michel Lalanne
5. The name of its successor registered agent is James L. Kennedy, Jr.
6. The address of the registered office and the business address of the registered agent are identical.
7. The foregoing change was authorized by resolution of the board of directors.

Dated July 1, 19 83.

La Residence Owners' Association, Inc.

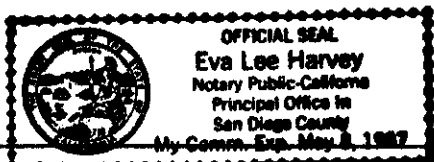
By X

John R. Gregory
Its President

STATE OF CALIFORNIA)
) ss:
COUNTY OF SAN DIEGO)

I, EVA LEE HARVEY, a notary public, do hereby certify that on this
22ND day of JULY, 19 83, personally appeared
before me John R. Gregory, who being by me first duly sworn,
declared that he is the president of La Residence Owners'
Association, Inc.

that he signed the foregoing document as president of the corporation and
that the statements therein contained are true.



Eva Lee Harvey
Notary Public