FILED EFFECTIVE

ARTICLES OF INCORPORATION

OF

FISHER CREEK FINANCE AND LEASING, INC.

The undersigned, REEDER FLYING SERVICE, INC,, an Idaho corporation, does hereby form a corporation under the laws of the State of Idaho, and to that end does hereby adopt and execute the following Articles of Incorporation, and does hereby certify and declare:

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The name of said corporation shall be FISHER CREEK FINANCE AND LEASING, INC.

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The corporation is formed for the following purposes:

- A. Lease and finance aircraft and related equipment;
- B. To receive, acquire, hold, purchase, dispose of, convey, mortgage and/or lease, real and personal property; to dispose of, sell, lease, assign, transfer, mortgage and/or convey any rights, privileges, franchises, real or personal property of the corporation, other than its franchise as a corporation; to acquire, purchase, guarantee, hold, mortgage, own, vote, sell, pledge and/or otherwise dispose of or deal in shares, bonds, securities, and debentures and other evidence of indebtedness of its own and other corporations, domestic or foreign; to pledge, mortgage and otherwise encumber the assets of the corporation;

IDAHO SECRETARY OF STATE

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- C. To conduct business in this state and other states in the United States of America, to have one or more offices or places of business out of this state, and to acquire, receive, hold, purchase, lease, mortgage, dispose of and/or convey real or personal property situate of the State of Idaho;
- D. To enter into, make, perform and carry out contracts of every kind and for every lawful purpose, without limit as to amount, with any person, firm, association, corporation, municipality, state or government, or any subdivision, district or department of any state, municipality or government, and to engage in association with other corporations, partnerships, associations and individuals in the joint operation of legitimate business endeavor, and to acquire, hold, and purchase the assets, franchises, permits, and good will of other operational organizations of whatever legal capacity engaged in business pursuits similar to those of this corporation;
- E. To act as surety and guarantor in any and all types of engagements, including the power to execute, endorse and deliver contracts, and to guarantee the prompt and faithful performance and payments of debts, notes, agreements, contracts and undertaking of any other person, firm, partnership or corporation; and including also the power to act as an accommodation co-maker or guarantor of obligations either as a primary or secondary obligor.
- F. To do any and all other such acts, things and business in any manner connected with or necessary, incidental convenient or auxiliary to any of the objects hereinbefore enumerated, or calculated, directly or indirectly, to promote the best interests of the corporation.

G. The several clauses contained in this statement of purposes shall be construed as both purposes and powers, and the statements contained in each clause shall be in no way limited or restricted, by reference to, or inference from, the terms of any other clause, but shall be regarded as independent purposes and powers; and no recitation, expression, or declarations of specific or special powers or purposes herein enumerated shall be deemed to be exclusive; it is hereby expressly declared that any other lawful purposes not inconsistent with these Articles are intended to, and hereby are, included as purposes and powers of this corporation.

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The registered office of this corporation in the State of Idaho shall be located in Twin Falls, Idaho, and the Post Office address of the registered office of said corporation shall be 1275 Madrona Street North, Twin Falls, Idaho, 83301. The initial registered agent shall be JOHN W. REEDER at 1275 Madrona Street North, Twin Falls, Idaho, 83301.

IV

Subject to dissolution in the manner provided by law, the duration of this corporation shall be perpetual.

V

The corporation shall be governed by a Board of Directors. The number of the members of the Board shall be fixed by the By-laws of the corporation, except that such number shall be not less than one (1) nor more than five (5). The qualifications, duties, powers, limitations, and other factors relevant to the functioning of the Board of Directors shall be set out in the By-Laws of this corporation, subject to the laws of the State of Idaho.

The Board of Directors of this corporation shall have the power to repeal and amend the By-Laws of this corporation, and shall have the power to adopt new By-Laws; this power may be exercised by the Board of Directors through a majority vote of that Board. By-Laws so repealed, amended or adopted by the Board of Directors, subject to these Articles and the By-Laws of the corporation, shall be subject to re-enactment, amendment or repeal by the shareholders of this corporation at their regular meetings or at any meeting specially called for that purpose. A majority of the shareholders of the corporation may exercise the powers of re-enactment, amendment, or repeal heretofore set out. The By-Laws of this corporation shall regulate the manner of voting for this and other governing actions of the corporation.

VII

The amount of authorized stock of the corporation shall be ONE THOUSAND (1,000) shares of common, voting stock with no par value. None of the stock shall be preferred and none of it is restricted.

VIII

The names and post office address of the incorporator is as follows:

<u>NAME</u> <u>ADDRESS</u>

Reeder Flying Service, Inc., an Idaho corporation

644 Airport Loop Twin Falls, ID 83301

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One director shall constitute the initial Board of Directors, and the person who will serve as director until the first annual meeting of shareholders or until his successor is elected and qualifies, will be:

NAME

JOHN W. REEDER

1275 Madrona North Twin Falls, ID 83301

IN WITNESS WHEREOF, the sole incorporator has executed these ARTICLES OF INCORPORATION on this <u>19</u><sup>th</sup> day of August, 2005.

> REEDER FLYING SERVICE, INC., an Idaho corporation

lt's President

STATE OF IDAHO

County of Twin Falls )

On this 19±4 day of August, 2005, personally appeared before me, a notary public in and for said State, JOHN W. REEDER, in his capacity as President of Reeder Flying Service, Inc., an Idaho corporation, known to me to be the signer of the foregoing ARTICLES OF INCORPORATION, and who duly acknowledged to me that he executed the same on behalf of said corporation.

Residence:

My Commission Expires: