

INSTRUCTIONS ON REVERSE SIDE

113677 No.	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX STANLEY J RAY
Return To	Due No Later Than November 30, 1995	595 E STATE ST STE B
Secretary of State 700 W Jefferson P.O. Box 83720	1. Mailing Address - Please Correct If Not Correct STANLEY J RAY 595 E STATE ST STE B	EAGLE ID 83616
* Boise ID 83720-0000 * NO FEE REQUIRED	EAGLE ID 83616	3. Incorporated Under The Laws of ID
		NO: 110677

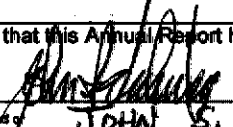
4. Names and Addresses of Officers and Directors

	Name	Street or P.O. Address	City	State	Postal Code
President:	OAKLEY J. RAY	236 W. 9th PLACE N.	MESA	AZ	85201
Secretary:	KELLY D. SHAW	4342 E. DES MOINES	MESA	AZ	85205
Directors:	OAKLEY J. RAY	236 W. 9th PLACE N.	MESA	AZ	85201
	KELLY D. SHAW	4342 E. DES MOINES	MESA	AZ	85205
	DEWYN O. RAY	2636 N. TERRACE	MESA	AZ	85205

5. Nature of Business

REAL ESTATE DEVELOPMENT

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

 Signature 
 Name (Type or Print) JOHN S. VIENNESI

Date 9-20-95

Title VICE-PRESIDENT