

FILED EFFECTIVE

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CERTIFICATE OF LIMITED PARTNERSHIP

(Instructions on back of application)

2006 FEB 16 PM 2:59

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited partnership is: DBSI Investors XI Limited Partnership

2. The name and business address of the registered agent are:
Douglas L. Swenson, 1550 S. Tech Lane, Meridian, ID 83642

3. The name and business address of each general partner are:

<u>Name</u>	<u>Address</u>
DBSI Housing Inc.,	1550 S. Tech Lane, Meridian, ID 83642

DBSI Properties Company Limited Partnership,	1550 S. Tech Lane, Meridian, ID 83642
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(If more space is needed, continue in item 4.)

4. Other matters (optional):

5. Signature of all general partners:

_____	see attached
_____	Typed Name
_____	Typed Name
_____	Typed Name
_____	Typed Name

Secretary of State use only

IDAHO SECRETARY OF STATE
02/16/2006 05:00
CK: 729576 CT: 172099 BH: 938243
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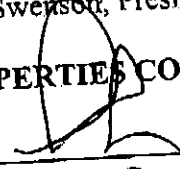
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General Partners:

DBSI HOUSING INC.

By 
Douglas L. Swenson, President

DBSI PROPERTIES COMPANY, L.P.

By 
Douglas L. Swenson, President