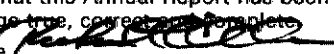


No. C109145	Annual Report Form 1996 <i>Due No Later Than November 30,</i>	2. Registered Agent and Office NOT A P.O. BOX CT CORPORATION SYSTEM 300 N 6TH ST BOISE ID 83701																														
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FEE REQUIRED * FIRST NOTICE *	1. Mailing Address - Please Correct, If Not Correct PHILADELPHIA FINANCIAL GROUP ALAN S. WHITE Paula Gough 980 HARVEST DR STE 200 BLUE BELL PA 19422	3. Organized Under the Laws of: DE C109145																														
4. Corporations: Enter Names and Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of <input type="checkbox"/> Managers or <input type="checkbox"/> Members (check one)																																
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Office held</u></th> <th style="text-align: left;"><u>Name</u></th> <th style="text-align: left;"><u>Street or P.O. Address</u></th> <th style="text-align: left;"><u>City -</u></th> <th style="text-align: left;"><u>State</u></th> <th style="text-align: left;"><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President</td> <td>John K. Hillman</td> <td>980 Harvest Drive, #200</td> <td>Blue Bell, PA</td> <td></td> <td>19422</td> </tr> <tr> <td>Secretary</td> <td>Alan S. White</td> <td>980 Harvest Drive, #200</td> <td>Blue Bell, PA</td> <td></td> <td>19422</td> </tr> <tr> <td>Directors</td> <td>see above</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Director</td> <td>Robert M. Howe</td> <td>980 Harvest Drive, #200</td> <td>Blue Bell, PA</td> <td></td> <td>19422</td> </tr> </tbody> </table>			<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City -</u>	<u>State</u>	<u>Zip</u>	President	John K. Hillman	980 Harvest Drive, #200	Blue Bell, PA		19422	Secretary	Alan S. White	980 Harvest Drive, #200	Blue Bell, PA		19422	Directors	see above					Director	Robert M. Howe	980 Harvest Drive, #200	Blue Bell, PA		19422
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City -</u>	<u>State</u>	<u>Zip</u>																											
President	John K. Hillman	980 Harvest Drive, #200	Blue Bell, PA		19422																											
Secretary	Alan S. White	980 Harvest Drive, #200	Blue Bell, PA		19422																											
Directors	see above																															
Director	Robert M. Howe	980 Harvest Drive, #200	Blue Bell, PA		19422																											
5. NATURE OF BUSINESS ANY LAWFUL Life Insurance Agency	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature <u></u> Date <u>July 17, 1996</u> Name (Typed or Printed) <u>Richard L. Chichester</u> Title <u>V.P., Controller & Treasurer</u>																															

ISSUED: 07-06-1996

1070