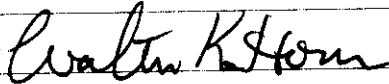


<b>No. W 18789</b>	<b>Due no later than April 30, 2005</b> <b>Annual Report Form</b>		2. Registered Agent and Office <b>NO PO BOX</b>  CT CORPORATION SYSTEM 300 N 6TH ST BOISE, ID 83702												
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FILING FEE IF          RECEIVED BY DUE DATE</b>	1. Mailing Address - Correct in this box, if applicable  ARBOR COMMERCIAL MORTGAGE, LLC SUSAN HUFFMAN 7023 BICKHAM LA CHARLOTTE, NC 28269		3. New Registered Agent Signature												
4. Limited Liability Companies: Enter Names and Addresses of Managers. <table style="width: 100%; border: none;"> <thead> <tr> <th style="text-align: left;"><u>Office held</u></th> <th style="text-align: left;"><u>Name</u></th> <th style="text-align: left;"><u>Street or P.O. Address</u></th> <th style="text-align: left;"><u>City</u></th> <th style="text-align: left;"><u>State</u></th> <th style="text-align: left;"><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">Manager</td> <td style="vertical-align: top;">Arbor Management, LLC</td> <td style="vertical-align: top;">333 Earle Ovington Blvd. Suite 900 Uniondale, NY 11553</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	Manager	Arbor Management, LLC	333 Earle Ovington Blvd. Suite 900 Uniondale, NY 11553			
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>										
Manager	Arbor Management, LLC	333 Earle Ovington Blvd. Suite 900 Uniondale, NY 11553													
5. Organized Under the Laws of:  <div style="text-align: center;">NEW YORK W 18789</div>		6. Signature  Date <u>2-22-05</u>  Name <small>(Typed or Printed)</small> <u>Walter K. Horn</u> Title <u>Secretary</u>													