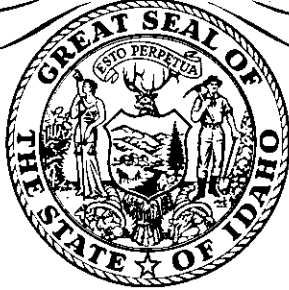


# State of Idaho



## Department of State.

### CERTIFICATE OF AMENDMENT OF ARTICLES OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the

#### GEM AIRCRAFT, INC.,

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the **First** day of **April** 1960 , original articles of amendment, as provided by Sections 30-146, 30-147 and 30-148, Idaho Code, increasing capital stock to 1,000,000 shares divided into 800,000 Common Stock and 200,000 preferred stock, all of the par value of \$1.00 per share,

and that the said articles of amendment contain the statement of facts required by law, and are recorded on Film No. **111** of Record of Domestic Corporations of the State of Idaho.

I THEREFORE FURTHER CERTIFY, That the Articles of Incorporation have been amended accordingly.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **First** day of **April** , A. D., 19**60** .

Secretary of State

ARTICLE OF AMENDMENT TO  
ARTICLES OF INCORPORATION OF  
GEM AIRCRAFT, INC.  
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BE IT REMEMBERED, That at a legally called special meeting of the shareholders of GEM AIRCRAFT, INC., held at the place of business of said corporation, in Rexburg, Madison County, Idaho, on the 18th day of March, 1960, which meeting, as will hereinafter more particularly appear from the affidavit of the President and Secretary of said corporation hereto attached, was a continuation of a recessed special meeting held December 14, 1959, and was legally called for the specific purpose, among other things, of submitting to the shareholders of said corporation, the question of the adoption of the amendment to the Articles of Incorporation of said corporation hereinafter specified, at which meeting a quorum of 154,010 shares, of a total of 169,157 shares of the outstanding common stock of said corporation were represented either in person or by proxy, and by the affirmative vote of all of said outstanding stock there represented in person or in proxy, which represented more than two-thirds of the total voting power outstanding in said corporation, a resolution was passed and adopted amending the Articles of Incorporation of GEM AIRCRAFT, INC., to the end and purpose that said Articles of Incorporation are now amended in the following respects:

Article FIFTH of said Articles of Incorporation is amended to read as follows:

"That the amount of the capital stock of this corporation shall be \$1,000,000.00, divided into 800,000 shares of common stock of the par value of \$1.00 per share, and 200,000 shares of preferred stock of the par value of \$1.00 per share, with the

dividend rate of six per cent per annum, non-cumulative; all of said stock to be held, sold and paid for at such time and in such manner as the Board of Directors may from time to time determine. All stock shall be non-assessable, and only the common stock shall have any voting power. All preferred stock shall be subject to call by the Board of Directors, providing at least three dividends have been paid thereon. All stock, both common and preferred, shall share equally in the assets of the corporation in the event of liquidation."

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STATE OF IDAHO,       )  
                                  SS.  
COUNTY OF MADISON. )

REED L. PETERSON and A. E. SHUMATE, being severally duly sworn, each for himself deposes and says:

1. That Reed L. Peterson is the President and A. E. Shumate is the Secretary of Gem Aircraft, Inc., a corporation organized and existing under and by virtue of the laws of the State of Idaho since January 5, 1959, the date of its incorporation; that the foregoing amendment to the Articles of Incorporation of said Gem Aircraft, Inc. was adopted by the affirmative vote of 154,010 of the 169,157 shares of outstanding common stock of said corporation, and which affirmative vote represents more than two-thirds of the total outstanding common stock of said corporation, and which affirmative vote represented and was cast by all of the common stock present or in proxy at a special meeting of the shareholders held at the office of said corporation in Rexburg, Madison County, Idaho, at the hour of 8 o'clock p.m. on the 18th day of March, 1960, in continuation of a recessed special meeting held December 14, 1959. Written notice of said special meeting, stating the purpose thereof, was given to all shareholders entitled to vote at said meeting at least 30 days prior to said meeting, lawfully and in accordance with the statutory requirement.

2. That the foregoing amendment also states the total number of shares, including those previously authorized, which the corporation will thenceforth be authorized to have, as well as the number of shares that have a par value and the par value thereof, and that there are no shares having no par value; and since the shares are divided into more than one class, said foregoing amendment also states a description of the classes, and a statement of the number of shares in each class and of the relative rights, voting power, preferences and restrictions granted to or imposed upon the shares of each class; that the only change in said amendment is in the amount of common stock.

Further affiants sayeth not.

Walter J. Peterson, President  
Walter J. Peterson, Secretary

Subscribed and sworn to before me this 18th day of March,  
1960.

Ray W. Leggett  
Notary Public for Idaho  
Residing at Rexburg, Idaho

My commission expires:  
January 26, 1963.