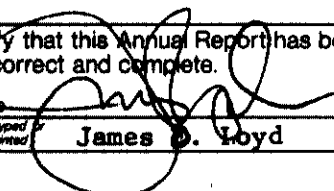


No. Return To Secretary of State Room 203, Statehouse Boise, ID 83720 * FIRST NOTICE * NO FEE REQUIRED	Idaho Corporation Annual Report Form Due No Later Than November 1, 1992 1. Mailing Address - Please Correct If Not Correct SAWTOOTH BOARD OF REALTORS, INC KAREN CURRY P. O. BOX 1937 KETCHUM ID 83340 0000	2. Registered Agent and Office NOT A P.O. BOX KAREN CURRY FIRST ST. BUILDING, SUITE KETCHUM ID 83340 3. Incorporated Under The Laws of ID NO: 52745																																																
4. Names and Addresses of Officers and Directors <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 30%; text-align: center;"><u>Name</u></th> <th style="width: 30%; text-align: center;"><u>Street or P.O. Address</u></th> <th style="width: 15%; text-align: center;"><u>City</u></th> <th style="width: 10%; text-align: center;"><u>State</u></th> <th style="width: 10%; text-align: center;"><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>Della Mc Clure</td> <td>P.O. Box 1326</td> <td>Sun Valley</td> <td>ID</td> <td>83353</td> </tr> <tr> <td>Secretary:</td> <td>Thomas Heinrich</td> <td>P.O. Box 420</td> <td>Ketchum</td> <td>ID</td> <td>83340</td> </tr> <tr> <td>Directors:</td> <td>James D. Loyd</td> <td>P.O. Box 420</td> <td>Ketchum</td> <td>ID</td> <td>83340</td> </tr> <tr> <td></td> <td>Peggy Wayne</td> <td>P.O. Box 43</td> <td>Sun Valley</td> <td>ID</td> <td>83353</td> </tr> <tr> <td></td> <td>Richard Gray James E. Gray</td> <td>P.O. Box 326</td> <td>Sun Valley</td> <td>ID</td> <td>83353</td> </tr> <tr> <td></td> <td>William R. Woodward</td> <td>P.O. Box 326</td> <td>Sun Valley</td> <td>ID</td> <td>83353</td> </tr> <tr> <td></td> <td>James E. Coyle</td> <td>P.O. Box 7722</td> <td>Sun Valley</td> <td>ID</td> <td>83353</td> </tr> </tbody> </table>				<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	Della Mc Clure	P.O. Box 1326	Sun Valley	ID	83353	Secretary:	Thomas Heinrich	P.O. Box 420	Ketchum	ID	83340	Directors:	James D. Loyd	P.O. Box 420	Ketchum	ID	83340		Peggy Wayne	P.O. Box 43	Sun Valley	ID	83353		Richard Gray James E. Gray	P.O. Box 326	Sun Valley	ID	83353		William R. Woodward	P.O. Box 326	Sun Valley	ID	83353		James E. Coyle	P.O. Box 7722	Sun Valley	ID	83353
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5. Nature of Business Real Estate Association	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature  Name (Typed or Printed) James D. Loyd Date 11/1/92 Title 1st Vice President																																																	