# ARTICLES OF INCORPORATION OF AMMON PARK CENTER OWNERS ASSOCIATION, INC -FILED-

For Office Use Only

The undersigned does hereby form a nonprofit corporation under Date Filed: 11/26/2018 9:41:00 AM of Idaho in compliance with the provisions of Title 30, Chapter 3, Idaho Code, and does hereby certify, declare, and adopt the following Articles of Incorporation of Ammon Park Center Owners Association, Inc.

# ARTICLE I NAME

The name of the corporation shall be AMMON PARK CENTER OWNERS ASSOCIATION, INC. (hereinafter, the "Association").

### **ARTICLE II TERM**

The period of existence and duration of the life of the Association shall be perpetual.

### ARTICLE III NONPROFIT

The Association shall be a nonprofit, membership corporation.

# ARTICLE IV REGISTERED AGENT

The location and street address of the initial registered office of the Association shall be 6549 South 5th West, Idaho Falls, Idaho 83404, and Dean M. Mortimer is hereby appointed the initial registered agent of the Association.

# ARTICLE V PURPOSE AND POWERS OF THE ASSOCIATION

The Association does not contemplate pecuniary gain or profit to the Members thereof, and the specific purposes for which the Association is formed are (i) to provide for the regulation of the use and architectural control of the Property (hereinafter the "Project") covered by the Declaration of Covenants, Conditions and Restrictions for Ammon Park Center, recorded in the official records of Bonneville County, Idaho, as Instrument No. 1221529, as amended by the Amendment and Supplemental Declaration of Covenants. Conditions and Restrictions for Ammon Park Center Divisions 1 and 2, Bonneville County, Idaho, recorded in the official records of Bonneville County, Idaho, as Instrument No.

1304670, and by the Second Amendment of Covenants, Conditions and Restrictions for Ammon Park Center Divisions 1 and 2, Bonneville County, Idaho, recorded in the official records of Bonneville County, Idaho, as Instrument No. 1313990 (collectively, the "Declaration"); and (ii) to promote the health, safety and welfare of the occupants within the Project. For these purposes, the Association is authorized to:

- (A) Exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in the Declaration as amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;
- (B) Fix, levy, collect and enforce payment by any lawful means of all Assessments pursuant to the terms of the Declaration and all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association;
- (C) Acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association under the limitations imposed by the Declaration;
- (D) Borrow money, and mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred; and
- (E) Have and exercise any and all powers, rights and privileges which a corporation organized under the Idaho Nonprofit Corporation Act may by law now or hereafter have or exercise, subject only to limitations contained in the Bylaws and the Declaration and the amendments and supplements thereto.

# ARTICLE VI MEMBERSHIP

Membership in the Association shall be as set forth in the Declaration and subject to the terms and provisions of the Declaration.

### ARTICLE VII VOTING RIGHTS

Voting rights for Members of the Association shall be as specified in the Declaration and subject to the terms and provisions of the Declaration.

# ARTICLE VIII BOARD OF DIRECTORS

The affairs of the Association shall be managed by a Board of Directors comprised of three (3) members, who need not be Members of the Association. The number of Directors may be changed by amendment of the Bylaws of the Association, but in no event shall the number be less than three (3). The names and addresses of the persons who are to act in the capacity of Directors until the selection of their successors are:

Dean M. Mortimer 6549 South 5<sup>th</sup> West Idaho Falls, Idaho 83404

Mark R. Andrews 6605 East Rimrock Drive Idaho Falls, Idaho 83401

Kelli L. Andrews 6605 East Rimrock Drive Idaho Falls, Idaho 83401

# ARTICLE IX ASSESSMENTS

Each Member shall be liable for the payment of Assessments provided for in the Declaration and as set forth in the Bylaws of the Association.

# ARTICLE X BYLAWS

The Association shall adopt Bylaws containing provisions for regulating and managing the affairs of the Association that are not inconsistent with law, these Articles or the Declaration.

# ARTICLE XI DISSOLUTION

The Association may be dissolved at any regular meeting, or any special meeting of the Association called for that purpose, by the affirmative votes of at least two-thirds (2/3) of the votes of the Members. Upon dissolution of the Association, other than incident to a merger or consolidation, the real property and other assets of the Association shall be: (i) dedicated to an appropriate public agency to be used for purposes similar to those for which the Association was created; or (ii) granted, conveyed and assigned to a nonprofit corporation, association, trust or other organization to be devoted to such similar purposes; or (iii) distributed to the Owners of Lots to be held by them as tenants in common in proportion to the number of Lots (except Common Area) within the Project. The determination of the liquidating distribution of the real property and other assets of the Association as provided above, shall be determined by vote of a majority of the Owners of Lots as part of the Member vote on dissolution.

# ARTICLE XII AMENDMENTS

Amendment of these Articles of Incorporation may be made at any regular meeting, or any special meeting of the Association called for that purpose, by the affirmative vote of Members with at least two-thirds (2/3) of the voting power of the Association. No amendment which is inconsistent with the provisions of the Declaration shall be valid.

# ARTICLE XIII MEANING OF TERMS

Except as otherwise defined herein, all terms appearing herein initially capitalized shall have the same meanings as are applied to such terms in the Declaration.

# ARTICLE XIV INCORPORATION

The name and address of the incorporator are:

Charles A. Homer, Esq. Holden, Kidwell, Hahn & Crapo, P.L.L.C. Post Office Box 50130 Idaho Falls, Idaho 83405

ARTICLES OF INCORPORATION - Page 4

IN WITNESS WHEREOF, I have hereunto set my hand this do day of 2018.

Charles A. Homer, Esq., Incorporator

G:\WPDATA\CAH\12475-001\Ammon Park Center, Master - Div 1 & 2\Ammon Park Center Owners Association\Articles of Incorporation\Articles of Incorporation, Ammon Park Center Owners Association, v1.wpd