

No. W 2100

Due no later than February 28, 2006
Annual Report Form

Return to:
SECRETARY OF STATE
700 WEST JEFFERSON
PO BOX 83720
BOISE, ID 83720-0080

**NO FILING FEE IF
RECEIVED BY DUE DATE**

1. Mailing Address - Correct in this box, if applicable

SAWTOOTH INVESTMENT MANAGEMENT, L.L.
MICHAEL K BOREN
250 S 5TH ST STE 150
BOISE, ID 83702

2. Registered Agent and Office **NO PO BOX**

MICHAEL BOREN
250 S 5TH ST STE 150
BOISE, ID 83702

3. New Registered Agent Signature

4. Limited Liability Companies: Enter Names and Addresses of Managers.

Office held Name

Street or P.O. Address

City

State

Zip

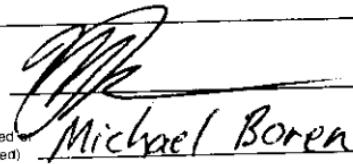
Managing Member Michael Boren 250 S 5TH #150 Boise Idaho 83702

5. Organized Under the Laws of:

IDAHO
W 2100

6.
Signature

Name (Typed
Printed)



Date 1/9/06

Title Managing Member