

Certificate of diminution of Capital Stock of the  
Salmon River State Bank, WhiteBird, Idaho:

State of Idaho }  
County of Idaho } ss

I, the undersigned, chairman of a meeting of the Stockholders of the Salmon River State Bank, WhiteBird, Idaho, held in the banking room of said Bank, at WhiteBird, Idaho, on October 23rd, 1923; and I, the undersigned, Secretary of said meeting, do each hereby certify that said meeting of Stockholders was called by a majority vote of the Directors of this Corporation at a meeting of the Board of Directors of said Corporation, held at the office of said Bank on Sept 11th, 1923, at two o'clock PM; that a copy of the Minutes of said meeting of the Board of Directors is hereto attached, marked Exhibit A, and made a part of this Certificate; that pursuant to the directions contained in the minutes of said meeting of the Board of Directors a notice of the meeting of stockholders so called was published once a week in the Idaho County Free Press, a newspaper published at Grangeville, in Idaho County, Idaho, for at least thirty days prior to said meeting of Stockholders; that attached hereto and marked Exhibit B, and made a part hereof, is a true copy of said notice and of the affidavit of publication thereof.

We further certify that at the said meeting of Stockholders held in the Banking room of said Bank, at WhiteBird, Idaho, on October 23rd, 1923, at two o'clock PM of said day, there was represented 346 1/2 shares of the capital stock of said bank; and that the total existing stock of said bank at the time of holding said meeting was 800 shares; that the capital stock of said Bank was at said meeting by motion therein carried, diminished to the sum of \$ 25,000.00 by the vote of 346 1/2 shares of the stock of said Corporation being cast for such motion for diminishing of its capital stock and that upon said motion only none shares of stock voted against such motion for diminishing of capital stock; and that attached hereto, marked Exhibit C, and made a part hereof is a true copy of the minutes of the said meeting of Stockholders so held on October 23rd, 1923, at two o'clock PM of said day.

In witness whereof, we have hereunto caused this certificate to be made this 23rd day of October, 1923.

Attest:

Ann Perkins  
Secretary

Frank Mattinson  
Chairman.

We, the undersigned, constituting a majority of the Directors of the Salmon River State Bank, having read, or heard read the above and foregoing certificate, do hereby certify that the facts therein set forth are true and correct statements of facts, and do hereunto subscribe our names as Directors of said Corporation, this 23rd day of Oct 1923.

DIRECTORS

T. C. Lyda  
Alfred O. Ketchum  
Robert Griffith  
Frank Mattinson  
Thos. Jones

And I further certify that the names subscribed to said above and foregoing Certificate as Directors of said Corporation are the true and genuine signatures of Frank.W.Kettenbach, Alfred.D.Kettenbach

Witness my hand and notarial seal at White Bird,  
Idaho, October 23rd, 1923.

Notary Public for Idaho County  
residing at White Bird, Idaho.

EXHIBIT A.

Minutes of Meeting of Board of Directors of the Salmon  
River State Bank of WhiteBird, Idaho, held at the office of  
said Bank on Sept 11th, 1923, at two o'clock P.M.

Alfred D. Kettenbach was Chairman of the meeting. It then appearing that this meeting has been regularly called and that all directors have been notified of the time and place thereof, in accordance with the by-laws, was declared to be in session for the transaction of any business that might be presented.

It was thereupon duly moved and seconded that there be and hereby is called a meeting of the Stockholders of The Salmon River State Bank of WhiteBird, Idaho, to be convened for the purpose of diminishing the Capital Stock of said Bank to the amount of \$25,000.00; and that such meeting be held in the banking room of said bank at WhiteBird, Idaho, on October 23rd, 1923, at two o'clock P.M. and that notice of such meeting containing the provision and condition required by law be published at least once a week in a newspaper published in Idaho County, Idaho, for at least thirty days prior to said meeting.

Upon said motion being put, the same was carried by a majority vote of all the Directors of the Corporation.

Upon motion duly made, seconded and carried, the meeting adjourned.

Alfred D. Kettenbach  
Chairman

ATTEST:

Ann Behrens  
Secretary

EXHIBIT B.

NOTICE

Notice is hereby given that a Meeting of the Stockholders of the SALMON RIVER STATE BANK of WHITEBIRD, Idaho, has been called by a majority vote of the Directors of said Corporation, at a meeting duly called and held on SEPTEMBER 11th, 1923, providing that said meeting of stockholders of said bank shall be convened and held on OCTOBER 23rd, 1923, at Two o'clock P.M. in the banking room of said bank at WHITEBIRD, Idaho, for the purpose of decreasing the Capital Stock of said bank to the amount of \$25,000.00.  
Dated September 11th, 1923.

SALMON RIVER STATE BANK

WHITEBIRD, Idaho.

By

Cashier. A.W. Behrens.

ATTEST OF PUBLICATION

I, Safley

Publisher

of

Idaho County Free Press

Published weekly at Grangeville, Idaho,  
so solemnly swear that a copy of the above  
notice, as per clipping attached, was published  
weekly in the regular and entire is-  
sue of said newspaper, and not in any supplement  
thereof for five consecutive issues com-  
mencing with the issue dated Sept 29, 1923  
and ending with the issue dated Oct 18, 1923.

Safley  
(Signature)

27d Subscribed and sworn to before me this  
day of October, 1923.

R. F. Lickton  
Notary Public of Idaho, Idaho

(Legal Seal)

Notary Public,  
State of Idaho

NOTICE

Notice is hereby given that a meet-  
ing of the stockholders of the Salmon  
River State Bank, of Whitebird, Idaho,  
has been called by a majority vote of  
the Directors of said Corporation, at a  
meeting duly called and held on Sep-  
tember 11th, 1923, providing that said  
meeting of stockholders of said bank  
shall be convened and held on October  
23rd, 1923, at two o'clock p. m. in  
the banking room of said bank at  
Whitebird, Idaho, for the purpose of  
decreasing the capital stock of said  
bank to the amount of \$25,000.

Dated September 11th, 1923.

Salmon River State Bank

Whitebird, Idaho.

By A. W. Behrens, Cashier.

EXHIBIT C.

Minutes of Meeting of Stockholders of the Salmon River State Bank of WhiteBird, Idaho, held in the banking room of said bank at WhiteBird, Idaho, on October 23rd, 1923, at two o'clock P.M.

The meeting was called to order by Frank W. Kettenbach the President, who acted as Chairman of the meeting; and A.W. Behrens Cashier of said Bank, acted as Secretary of the meeting.

Upon a call of the roll of stockholders, it appeared that more than two-thirds of the stock of this Corporation was represented at the meeting, either by the stockholders in person, or by proxy in due and proper form.

Whereupon the Secretary of the meeting read the minutes of the meeting of the Board of Directors of this Corporation, held on Sept. 11th, 1923, calling this meeting for the purpose of diminishing the capital stock of this bank to the amount of \$25,000.00 and also the notice of this meeting which it appears from information given to the meeting by the Secretary, was published once a week in the Idaho Free Press a newspaper published in Idaho County, Idaho, wherein the principal place of business of the said Bank is located, for at least thirty days.

The Chairman of this meeting then announced, it appearing that all of the necessary steps required by law had been taken for that purpose, that this meeting is now duly and legally convened for the purpose of diminishing the capital stock of this banking corporation.

It was thereupon duly moved and seconded that the capital stock of the Salmon River State Bank of WhiteBird, Idaho, a Corporation organized under the laws of the State of Idaho, be and the said capital stock hereby is diminished to the sum of \$25,000.00.

After a full discussion by the Stockholders present and desiring to take part in such discussion and inquiring as to the purpose, desirability and necessity of such reduction of capital stock, the said motion was put to vote, and the said vote resulted as follows:

346 $\frac{1}{2}$  shares of stock in support of said motion.

None Shares of stock against said motion.

It appearing from said vote that more than two-thirds of the entire capital stock of this corporation has been cast in favor of the diminution of the capital stock of this Corporation to the sum of Twenty-five thousand dollars, in accordance with said motion, the said motion was declared carried and was carried and adopted.

It was thereupon further duly moved and seconded that a certificate, in triplicate, be made, signed and verified by the Chairman and Secretary of this meeting, showing a strict compliance with all of the requirements of Section 4756, Idaho Compiled Statutes of 1919, the amount to which the capital stock of this Company has been diminished, the amount of stock represented at the meeting and the vote by which the object was accomplished and that said certificate also be and hereby is directed to be subscribed by a majority of the Directors, and duplicates made in numbers sufficient for the purposes required, that one of such duplicate certificate be and hereby is directed to be filed in the office of the County Recorder, and one of such duplicates be filed in the office of the Secretary of State; and that a like duplicate certificate be made and filed in the office of the Commissioner of Finance of the State of Idaho, for approval in writing by said Commissioner.

Upon said motion being put, the following vote resulted:

In support of said motion 346 $\frac{1}{2}$  votes.  
Against said motion None votes.

It appearing that said motion was carried by the vote of more than two-thirds of all the capital stock of this Corporation, the said motion was declared carried and was carried.

There being no further business provided for in the call for this Meeting, on motion duly made, seconded and carried, this meeting adjourned. Adjourned.

Frank M. Kettner  
Chairman.

ATTEST:

J. W. Behrens  
Secretary.

C E R T I F I C A T E :

State of Idaho, )  
County of Idaho. ) ss. I, Henry Telcher, County Recorder in and for  
Said County and State, do hereby certify, that the foregoing is a full, .  
true and correct copy of the Instrument it purports to be, together  
with the endorsements thereon, as the same appears on file in my office.

WITNESS my hand and official seal, this 1st day of November, A.D. 1923.

Henry Telcher, County Recorder,  
By *Margaret Robinson* Deputy.