

ISSUED JULY 1, 1989

No. 87880	<b>Idaho Corporation Annual Report Form</b>		2. Registered Agent and Office
Return To	Due No Later Than November 1, 1989		C T CORPORATION SYSTEM
Secretary of State	1. Mailing Address — Please Correct 87880	300 NORTH 6TH STREET	
Room 203, Statehouse	VALBOIS INCORPORATED	BOISE ID 83701	
Boise, ID 83720	JACK H. RUDEL, ESQ.	3. Incorporated Under The Laws	
SEC. OF STATE	3300 N. CENTRAL, SUITE 1800	of IDAHO	
SEP 14 1989	PHOENIX AZ 85012	87880	

## 4. Names and Addresses of Officers and Directors

	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Dennis L. Taggart	4315 N. 36th Street	Phoenix	AZ	85018
Secretary:	Donna Taggart	"	"	"	"
Directors:	Dennis L. Taggart	"	"	"	"
	Pierre Schnebelen	65 Avenue Paul Doumer	PARIS, FRANCE	75116	

5. Nature of Business to render  
consultation services & advice  
re development of recreational  
resorts

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Name (Typed or Printed)

Dennis L. Taggart

Date

July 11, 1989

Title

President