

No. 107455	Idaho Corporation Annual Report Form	2. Registered Agent and Office NOT A P.O. BOX
Return To	Due No Later Than November 30, 1995	EDWIN B HOLMES
Secretary of State 700 W Jefferson P.O. Box 83720 Boise, ID 83720-0080 * FIRST NOTICE * NO FEE REQUIRED	Mailing Address - Please Correct if Not Current	1044 NORTHWEST BLVD
	LAKES LAND AND TIMBER COMPANY LEE JAMES HCR 2 BOX 268B ST. MARIES ID 83861	COEUR D'ALENE ID 83814 3. Incorporated Under The Laws of ID NO: 107455

4. Names and Addresses of Officers and Directors

	Name	Street or P.O. Address	City	State	Postal Code
President:	LEEW JAMES	HCR 2 BOX 268B	ST. MARIES	IDAH	83861
Secretary:	LINDA M JAMES	HCR 2 BOX 268B	ST. MARIES	IDAH	83861
Directors:	LEEW JAMES	HCR 2 BOX 268B	ST. MARIES	IDAH	83861
	LINDA M JAMES	HCR 2 BOX 268B	ST. MARIES	IDAH	83861

5. Nature of Business

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Lee James

Date

11-22-95

Name

(Typed or Printed)

LEE W JAMES

Title

President

INVESTMENTS