

ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY, 85 20 104 5

(Instructions on back of application)

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1. The name of the limited liability co	mpany is:
Panco-Terraces, LLC	
2. The street address of the initial reg	gistered office is:
300 North 6th Street, Boi	Lse, ID 83701
and the name of the initial register	ed agent at the above address is:
CT Corporation Systems	
	raenandanca in:
PO Box 13388, Spokane Val	
4. Management of the limited liability	company will be vested in:
Manager(s) [™] or Member(s)	(please check the appropriate box)
address(es) of at least one initial m	ne or more manager(s), list the name(s) and nanager. If management is to be vested in the ddress(es) of at least one initial member.
Name	Address
Ronald A. Sahnow	7903 E. Broadway Ave.
	Spokane Valley, WA 99212
Dennis J. Keller	7903 E. Broadway Ave.
	Spokane Valley, WA 99212
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6. Signature of at least one person re	esponsible for forming the limited liability company:
Signature:	
Signature: Ronald A. Sahnov	
Signature:	
Signature:Ronald A. Sahnov Capacity:Manager	
Signature: Ronald A. Sahnov	Secretary of State use only Secretary of State use only IDAHO SECRETARY OF STATE

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