

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

AZALRA BUILDERS, INC.

was filed in the office of the Secretary of State on the **Twenty-fourth** day of **June**, A.D. One Thousand Nine Hundred **Sixty-three** and duly recorded on Film No. 124 of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at in the County of Bonneyille

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 24th day of June, A.D., 19 63

Secretary of State.

ARTICLES OF INCORPORATION

of

AZALEA BUILDERS, INC.

KNOW ALL MEN BY THESE PRESENTS:

THAT WE, the undersigned, being of legal age, citizens of the United States, and residents of the State of Idaho, for the purpose of forming a corporation under and by virtue of the laws of the State of Idaho, relating to private corporations, having this day voluntarily associated ourselves together and hereby agree as follows:

I.

The name of this corporation shall be Azalea Builders, Inc.

II.

This corporation shall have perpetual existence, unless the same is sooner dissolved or disincorporated pursuant to law.

III.

Said corporation is organized at, and the place of its principal office and business shall be Idaho Falls, Bonneville County, Idaho, but branch places of business, each complete in itself for the conducting and carrying on of any part of the business of said corporation, or the whole thereof, may be established at other places, whether within or without the State of Idaho, or the United States of America.

IV.

The amount of the capital stock of this corporation shall be \$5,000.00, divided into 500 shares of the par value of \$10.00 each.

V.

The names and post office addresses of the incorporators, all of whom are residents of the State of Idaho and citizens of the United States, and each of whom have subscribed to one share of stock, are:

Willis H. Yost Alden M. Packer Zane C. Hall B. L. Harris	1195 Pacific 1874 Jeppson 1800 Sequoia Drive 2232 Santalema Drive	e Idaho Falls,	Idaho Idaho Idaho
Grant B. Shippen	2225 Arctic Drive	idaho Falis,	Idano

Lorin C. Anderson Richard N. Adams Jay Herring Wayne Peterson Lee C. Ericson 1305 East 21st St. Idaho Falls, Idaho St. Clair Road Idaho Falls, Idaho 1065 East 21st St. Idaho Falls, Idaho 1116 East 21st St. Idaho Falls, Idaho 2025 Santalema Dr. Idaho Falls, Idaho

VI.

The purposes and objects for which this corporation is formed shall be:

- (1) To act as a general contractor for the construction, repairing and remodeling of private and public buildings, and for the improvement of real estate, and the doing of any and all other business and contracting incidental thereto or connected therewith, and in the doing and performing of any and all acts or things necessary, proper or convenient for or incidental to the furtherance or carrying out of the powers or purposes herein mentioned.
- (2) To engage in the general speculative home building business, including the erection of homes, flats and apartments; to operate a contracting business; to purchase, hold, own and sell real property, improved or unimproved, or an interest therein or easement thereon; to purchase lands and subdivide the same into subdivisions or lots; to loan money upon real property or otherwise, and to accept secured and unsecured notes as collateral for same; to execute notes, deeds of trust, mortgages, chattel mortgages; to enter into leases as landlord or tenant; to perform or do any act customarily performed or done by a contractor and builder, speculative builder, subdivider, or real property development; to invest in and hold for investment any and all real property, shares of stock, bond, government, private or corporate; to exchange and enterinto agreements of exchange of one parcel of real property for another parcel of real property.
- (3) To acquire, own, and take over the stock and property of other companies, as deemed advisable; to lease or purchase grounds necessary for the conducting of any business, and to engage in the buying and selling of merchandise at such profits as it may deem advisable.

(4) To underwrite, subscribe for, buy, sell, pledge, mortgage, hold and otherwise deal in stocks, bonds, obligations or securities of any private or public corporation, government, or municipality, trusts, syndicates, partnerships or individuals, and to do any other act or thing permitted by law for the preservation, protection, improvement or enhancement of the value of such shares of stock, bonds, securities, or other obligations, including the right to vote thereon.

VTT.

All stock of the corporation not subscribed for shall remain in the treasury as treasury stock, and may be sold and issued by the corporation at such times and for such purposes and upon such terms and conditions as the board of directors may determine, including the power and authority to issue said stock, for consideration other than cash.

VIII.

The private property of the stockholders of this corporation shall not be liable for the debts of the corporation.

IX.

The power to repeal and amend the By-Laws and adopt new By-Laws is hereby conferred upon the board of directors, as well as upon the shareholders, to be exercised by such vote of such directors, or of the allotted shares, as the case may be, not less, however, than a majority thereof, as may be fixed by the By-Laws.

Χ.

All, or any, meetings of the stockholders or of the board of directors, may be held within or without the State of Idaho

IN WITNESS WHEREOF, we have hereunto set our hands this : ? **

Jane Gall

Stant B. Shyie

Jug Herring Trayne Setuson STATE OF IDAHO

county of Bonneville)

On this / day of June, 1963, before me, the undersigned, a Notary Public in and for the State of Idaho, personally appeared Willis H. Yost, Alden M. Packer, Zane C. Hall, B. L. Harris, Grant B. Shippen, Lorin C. Anderson, Richard N. Adams, Jay Herring, Wayne Peterson and Lee C. Ericson, known to me to be the persons whose names are subscribed to the above and foregoing Articles of Incorporation and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Residing at Idaho Falls,