July 29, 1996

Terry Wynia
Sandpoint Inn-Vestments, L.L.C. W434
323Cedar St
Sandpoint ID 83864

RE: Sandpoint Inn-Vestments, L.L.C. W434

Greetings:

Please find enclosed your recently submitted annual report for the 1996-1997 fiscal year. We are unable to accept it in its present form. Please make the following correction(s) and return to this office.

Please be certain that the names and addresses of the managers or members in block 4 are complete. (A notation that the information is the same as last year will not be accepted.) After completing that block, resubmit the annual report to this office.

If you have any questions or need further assistance, please do not hesitate to contact this office at (208) 332-2811.

Very truly yours,

Sheryl DeVries
Corporate Division

Enclosures: cited

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