Affidavit by President of Emerald Creek Railway Co., for Secretary of State.

STATE OF IDAHO) ss.

Fred Herrick being first duly sworn under oath deposes and says:

That he is the President named in the articles of incorporation of the Emerald Creek Railway Company;

That all of the Capital Stock of said corporation, to-wit, 250 shares in amount \$25000.00, has been actually subscribed, which is more than \$1000.00 for each mile of contemplated work on the estimated length of said road as disclosed by the articles of incorporation

Fred Herrick

Subscribed and sworn to before me this 18th day of June, 1914.

Notary Public.