

ARTICLES OF INCORPORATION
OF THE
SPOKANE VALLEY LAND & WATER COMPANY.

KNOW ALL MEN BY THESE PRESENTS, that we, W. I. Benham and A. L. Hawley, all of lawful age, citizens of the United States, and residents of the State of Washington, do hereby associate ourselves for the purpose of forming a corporation under the laws of the State of Washington, and for that purpose do hereby make and subscribe the following Articles of Incorporation, in triplicate, that is to say:-

I.

The name of said corporation shall be and is the Spokane Valley Land & Water Company.

II.

The objects and purposes for which said corporation is formed are as follows to-wit:-

To acquire, buy, sell, hold, use, improve, operate, hypothecate, mortgage, lease and otherwise deal in and dispose of lands, real property and water rights in Washington, Idaho, and other States.

To borrow money, to lend money, and to give or receive evidences of indebtedness therefor, with security for the payment of the same.

To carry on for hire at or between any point or points the general business of carrying and transporting passengers, freight and articles of value, whether by land or water, by any and all means or forms of conveyance.

To acquire water rights and convey water by conduits, flumes, pipes and canals from lakes, creeks, rivers, ponds streams, reservoirs, ditches, canals and flumes, to and upon adjacent lands.

To convey, use, supply and sell water for irrigation and for municipal and domestic use and for manufacturing

purposes.

To generate electric and other power for manufacturing and other purposes.

To build, construct, acquire, own, operate lease buy and sell power plants, electric and steam railroads, and other transportation lines.

To construct, build, own, operate, lease, buy and sell dams and reservoirs, canals, conduits, flume pipes, buildings.

To acquire and possess any property rights and franchises and to lease, operate, own, purchase, buy and sell any other business, plant or property or to buy and sell and hold the capital stock of any other corporation, and generally, to do any and all acts, and things necessary or proper in the carrying out of the purposes and objects of this corporation.

III.

The amount of the capital stock of said corporation shall be and is Five Hundred Thousand Dollars, ^{((\$500,000))} divided into, Five Thousand (5,000) shares of the par value of One Hundred (\$100) Dollars each per share of which one thousand (1,000) shares shall be preferred stock, bearing interest at the rate of seven (7) per cent per annum and redeemable as provided in the by-laws, and Four Thousand (4,000) shares shall be common stock.

IV.

The time of existence of said corporation shall be Fifty (50) years.

V.

The number of the trustees of said corporation who shall manage this concern until the 25th., day of September Nineteen Hundred and One, shall be five, and the name of such trustees are the said W.I. Benham, W.I. Benham, and A. I. Hawley.

residents of the State of Washington, and F. E. Ward, and V
J. Footner, of St. Paul, Minnesota.

VI.

The principal place of business of said corporation
is and shall be the City of Spokane, County of Spokane
State of Washington.

IN WITNESS WHEREOF THE said incorporators have here-
unto set their hands and seals in triplicate, this ^{2nd} day of April, 1901.

<Sig> - W. L. Benham (SEAL)

<Sig> - R. L. Hawley (SEAL)

(SEAL)

