

State of Idaho

Department of State

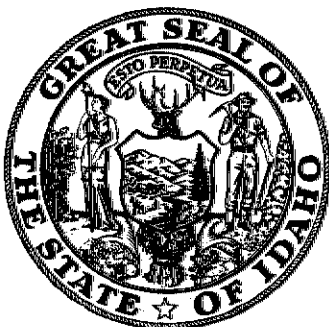
CERTIFICATE OF AUTHORITY OF

NORTHWEST FOREX LTD.
File number C 112071

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of NORTHWEST FOREX LTD. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to NORTHWEST FOREX LTD. to transact business in this State under the name NORTHWEST FOREX LTD. and attach hereto a duplicate original of the Application for such Certificate.

Dated: September 19, 1995



Pete T. Cenarrusa
SECRETARY OF STATE

By *Ana Seibel*

APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

SEP 19 10 09 AM '95

To the Secretary of State of Idaho

SECRET: The undersigned Corporation applies for a Certificate of Authority and states as follows

STATE OF IDAHO

AUG 18 9 08 AM '95
SECRETARY OF STATE
STATE OF IDAHO

1. The name of the corporation is NORTHWEST FOREX, LTD.
2. The name which it shall use in Idaho is _____
3. It is incorporated under the laws of NEVADA
4. Its date of incorporation is 10-13-94 and its duration, if other than perpetual, is _____
5. The address of its principal office in the state or country under the laws of which it is incorporated is
4004 COTTON GUM CT., N. LAS VEGAS, NEVADA 89031
6. The address to which correspondence should be addressed, if different than item 5, is
P O BOX 897, BURLEY, ID 83318
7. The street address of its registered office in Idaho is 120 W. 13TH STREET, BURLEY, ID 83318
_____, and its registered agent in Idaho at that address is GARTH FREYMILLER
8. The purpose or purposes which it is proposed to pursue in the transaction of business in Idaho are:
TRADING CURRENCY ON FOREIGN EXCHANGE
9. The names and respective addresses of its directors and officers are:

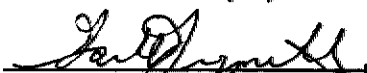
Name	Office	Address
<u>RON TEUSCHER</u>	<u>PRESIDENT</u>	<u>3354 QUEENSWOOD DR., SLC, UTAH 84118</u>
<u>GARTH FREYMILLER</u>	<u>SECRETARY</u>	<u>122 E. 600 S., BURLEY, ID 83318</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

10. The corporation accepts and shall comply with the Constitution and the laws of the State of Idaho.

Dated: 08-17-95

NORTHWEST FOREX, LTD

(Corporation name)

By  SECRETARY
Its President, Vice President, Secretary or Assistant Secretary
(please specify)

Secretary of State

IDAHO SECRETARY OF STATE

CCAP

8/18/95 9:00:00 AM
Customer # 48885
IVC960009040 16384

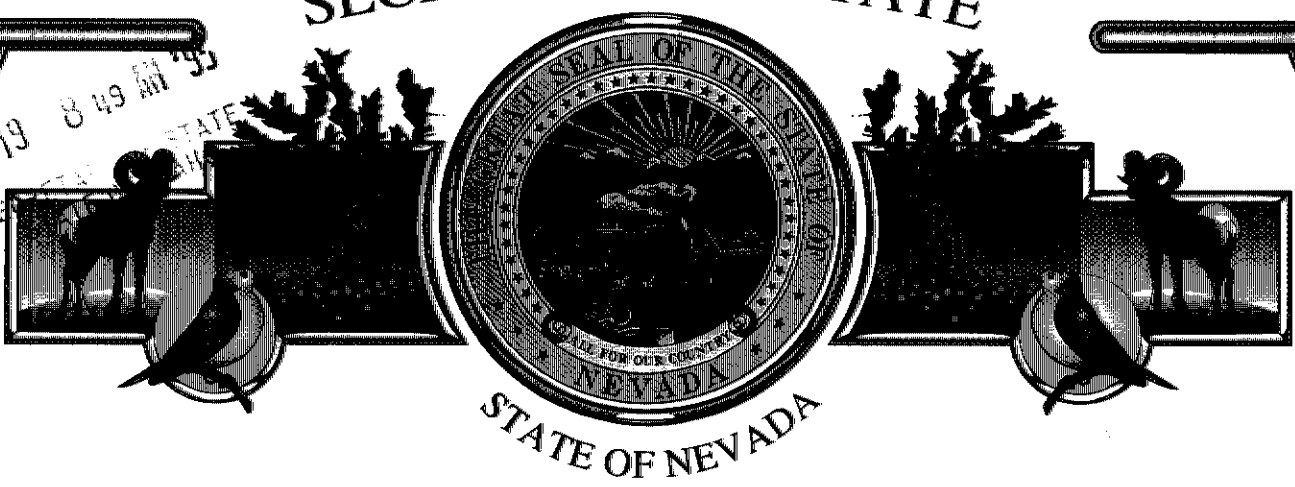
CORP CERT AUTHORITY PROFIT

1 @ 100.00 = 100.00

JS 9/11/95

SECRETARY OF STATE

SEP 19 8 49 AM '95
SECRETARY OF STATE



CERTIFICATE OF CORPORATE EXISTENCE (EXCLUDING AMENDMENTS)

I, DEAN HELLER, the duly elected and qualified Nevada Secretary of State, do hereby certify that I am, by the laws of said State, the custodian of the records relating to corporations organized under the laws thereof; the revocation of their corporate charters, and their right to transact and carry on their corporate business; and am the proper officer to execute this certificate.

I further certify that, at the date of this certificate, **NORTHWEST FOREX LTD.** is a corporation duly organized and existing under and by virtue of the laws of the State of Nevada, having fully complied therewith, is entitled to exercise therein all the corporate powers and functions recited in its charter or articles of incorporation, and is in good standing in this State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Great Seal of State, at my office, in Carson City, Nevada, this 8th day of September, 1995.



Dean Heller

Secretary of State

By *Jennell Shuemaker*

Certification Clerk