



Department of State

I, **FRED E. LUKENS**, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State, do hereby certify that.....

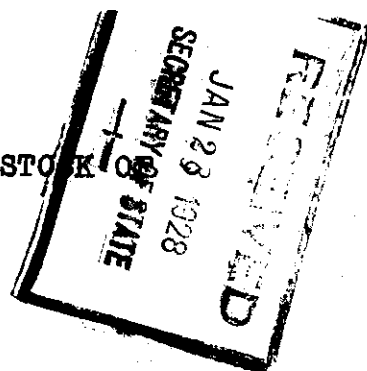
FREGO RIVER COMPANY

a corporation organized and existing under and by virtue of the laws of the State of Idaho, filed in this office on the sixth day of February, 19 28, a certificate, duly certified by the Recorder of Blaine County, State of Idaho, to be a true and complete transcript of the original filed in his office, increasing the capital stock of said company from sixteen thousand (\$16,000.00) Dollars to twenty-four thousand five hundred (\$24,500.00) Dollars, divided into 8000 shares, of the par value of seven Dollars each, and that said certificate contains the statement of facts required by law, and is recorded in Book A-20 of Domestic Corporations, records of the State of Idaho.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this sixth day of February, in the year of our Lord one thousand nine hundred and twenty-eight, and of the Independence of the United States of America the One Hundred and fifty-second.

Secretary of State.

CERTIFICATE OF INCREASE OF CAPITAL STOCK OF
TREGO DITCH COMPANY.



STATE OF IDAHO,)
 (ss.
County of Bingham.)

We, the undersigned members of the Board of Directors of the TREGO DITCH COMPANY, do hereby certify: That at a regular meeting of the Board of Directors of Trego Ditch Company held at the office of the company by a majority vote of said Board of Directors a regular and special meeting of the stockholders of said corporation was called to be held at the office of the corporation at Riverside, in Bingham County, Idaho, on the 14th day of March, 1927, at 2 o'clock p. m. of said day, for the purpose among other things of voting upon the question of increasing the capital stock of said corporation from its present amount of Sixteen Thousand (\$16,000.00) Dollars, divided into One Hundred Sixty (160) shares of the par value of \$100.00 per share, to Twenty-four Thousand Five Hundred (\$24,500.00) Dollars, divided into Thirty-five Hundred (3500) shares of the par value of Seven (\$7.00) Dollars per share; that personal notice of the time and place of holding said stockholders' meeting and the object thereof, to increase said capital stock as set forth, was given to all persons who were stockholders of said corporation thirty days before the date of holding said meeting, by mailing a copy of such notice to each of said stockholders at his place of residence, and service of said notice was further had by the publication of a notice of the time and place of holding said meeting and the objects thereof as aforesaid, at least once a week in the Idaho Republican, a weekly newspaper published at Blackfoot, Bingham County, Idaho, for six consecutive weeks, a period of more than thirty days, immediately prior to date of meeting, said newspaper being published in the County where the principal place of business of said corporation is located; that a meeting of the stockholders of said corporation was

held pursuant to said notice, at the time and place therein specified and for the purposes therein enumerated and at said meeting $141\frac{1}{2}$ shares of the issued stock out of 160 shares issued was represented, the same being more than two-thirds of the issued capital stock of said corporation, said stock so represented amounting to \$14,150.00; that the capital stock of said corporation is \$16,000.00, represented by 160 shares of the par value of \$100 per share, and, thereupon, a resolution was offered authorizing the increase of the capital stock of said corporation, as in said notice and herein provided, from \$16,000 to \$24,500 and from 160 shares of the par value of \$100 per share to 3500 shares of the par value of \$7.00 per share, and the motion made that said resolution be passed and adopted, which motion was duly seconded and after consideration put by the chairman and was carried by a vote of $141\frac{1}{2}$ in favor thereof, no vote being cast against said motion; that the vote so taken in favor of said resolution was more than two-thirds of the capital stock of said corporation and more than two-thirds of the capital stock of the corporation voted in favor of increasing the capital stock of said corporation as aforesaid, and the chair announced that said motion was carried.

That five stockholders of the corporation constitute the Board of Directors of said corporation.

IN WITNESS WHEREOF, the Board of Directors have hereunto set their hands to the foregoing certificate the 30th day of November, 1927, the subscribers being a majority of said Board.

Albert Blum Pres.
J. L. Wilson
Harry L. Trego

Members of said Board of Directors.

WE CERTIFY that the statements in the foregoing certificate are true and correct.

Albert Blum
 Chairman of said meeting.
J. L. Wilson
 Secretary of said meeting.

STATE OF IDAHO,)
 (ss.
 County of Bingham.)

ALBERT DIETZ and J. L. WILSON, being first duly sworn, deposes and says, each for himself, that he was respectively the chairman and secretary of the stockholders' meeting of Trego Ditch Company held at the office of the company at Riverside, in Bingham County, Idaho, on March 14th, 1927, at 2 p. m., this being the principal place of business of said corporation; that he has read the foregoing certificate made by the members of the Board of Directors of said corporation, who are a majority of said Board, ; that the same is true of his own knowledge and that the subscribers of the foregoing certificate constitute a majority of the Board of Directors of said corporation.

Albert Dietz
J. L. Wilson

Subscribed and sworn to before me this 30th day of November, 1927.

John W. Jones
 Notary Public for State of Idaho,
 Residing at Blackfoot, Idaho.

My commission expires July 16, 1929.

State of Idaho

SS

County of Bingham

I do hereby certify that the foregoing is a full, true and correct copy of the Certificate of Increase of Capital Stock of the Trego Ditch Company, as the same appears on record and file in my office.

In Witness whereof I have hereunto set my hand and affixed my official seal this 21st day of January, 1928.

H. A. Benson, Recorder,
 Deputy

H. A. Benson