

State of Idaho

Office of the Secretary of State

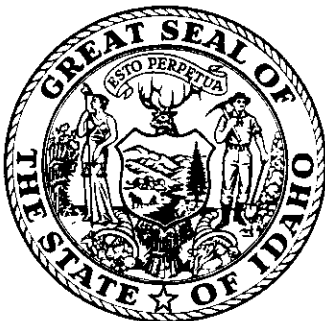
**CERTIFICATE OF AUTHORITY
OF
CORAL MORTGAGE BANKERS CORP.**

File Number C 154524

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: 6 May 2004



Ben Yursa

SECRETARY OF STATE

By *Sheryl DeWine*



APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

(Instructions on Back of Application)

The undersigned Corporation applies for a Certificate of Authority and states as follows:

1. The name of the corporation is:

CORAL MORTGAGE BANKERS CORP.

2. The name which it shall use in Idaho is:

CORAL MORTGAGE BANKERS CORP

3. It is incorporated under the laws of:

NEW YORK

4. Its date of incorporation is:

9/16/03

5. The address of its principal office is:

60 EAST LINDEN AVE. ENGLEWOOD NEW JERSEY 07031

6. The address to which correspondence should be addressed, if different from item 5, is:

7. The street address of its registered office in Idaho is:

313 HURON, SANDPOINT, ID 83864

and its registered agent in Idaho at that address is:

MAUREEN FITZPATRICK

8. The names and respective business addresses of its directors and officers are:

Name

Office

Address

MARK Lichtschein

PRESIDENT

60 EAST LINDEN AV, ENGLEWOOD NJ 07031

MARTHA TERAMO

VICE PRESIDENT

107 WEST SUNRISE Highway,
LINDENHURST, NY 11757

Dated:

MARCH 5, 2004

Signature:

Mark Lichtschein

Typed Name:

MARK Lichtschein

Capacity:

PRESIDENT

Customer Acct # :

(if using pre-paid account)

Secretary of State use only

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revised 07/2002

IDAHO SECRETARY OF STATE
05/06/2004 05:00
CX: 119 CT: 178978 BH: 743562
1 @ 100.00 = 100.00 AUTH PRO # 2
1 @ 20.00 = 20.00 CORP SUR # 3
1 @ 20.00 = 20.00 EXPEDITE C # 4

C 154524

DIRK KEMPTHORNE
GOVERNOR



GAVIN M. GEE
DIRECTOR

STATE OF IDAHO
DEPARTMENT OF FINANCE
700 W. STATE STREET, 2ND FLOOR
P.O. BOX 83720
BOISE, IDAHO 83720-0031
Website: finance.state.id.us

2004 MAY -5 PM 2:00
DEPT OF FINANCE
STATE OF IDAHO

April 27, 2004

Mark Lichtschein
President
Coral Mortgage Bankers Corp.
Law Offices of Mark Lichtschein
60 East Linden Ave.
Englewood, New Jersey 07631

Dear Mr. Lichtschein:

Your letter dated April 22, 2004 requesting approval for use of the company name "Coral Mortgage Bankers Corp." in the state of Idaho, has been received by the Idaho Department of Finance and reviewed by Department staff. From information in your letter, it is our understanding that Coral Mortgage Bankers Corp. is currently licensed as a mortgage banker by the State of Connecticut, and intends to do business in Idaho as a mortgage banker (mortgage lender) and not as a bank or other depository institution.

Section 26-12-1202 of the Idaho Bank Act prohibits any person, other than a national bank, not authorized to operate as a bank under the Act, to advertise or use as part of its company name the word "bank" or "banker" or any other word of similar import. The Bank Act does not authorize the Director of the Department of Finance to waive the requirement of this law. Instead, we are offering "no objection" to the use of the word "bankers" in your company's name. Under the circumstances discussed above, we do not believe your company's name is misleading to the public. While the Department does not intend to pursue an action under this statute, it is possible that another agency may do so. However, we believe the likelihood is slight.

I have reviewed the Department's licensing files and find that Coral Bankers Corp. is not licensed under the Idaho Residential Mortgage Practices Act, Idaho Code § 26-3131, *et seq.* Please be sure that Coral Bankers Corp. has properly qualified under that Act prior to engaging in any mortgage brokering or mortgage lending activities in Idaho. If you have any questions concerning the licensing process, please contact the Department at (208) 332-8000, or through the Department's web site.

Banks & Savings Banks (208) 332-8005
Credit Unions (208) 332-8003
Securities (208) 332-8004
Money Transmitters (208) 332-8004

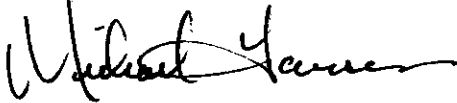
PHONE: (208) 332-8000
FAX: (208) 332-8098
Director's Fax: (208) 332-8097
Securities Fax: (208) 332-8099

Supporting Services (208) 332-8
Mortgage Companies (208) 332-8
Finance Companies (208) 332-8
Collection Agencies (208) 332-8

Mark Lichtschein
April 27, 2004
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If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael Larsen". The signature is fluid and cursive, with a long horizontal stroke at the end.

Michael Larsen
Consumer Finance Bureau Chief
Idaho Department of Finance

State of New York | **ss:**
Department of State

I hereby certify, that the Certificate of Incorporation of CORAL MORTGAGE BANKERS CORP. was filed on 09/16/2003, with perpetual duration, and that a diligent examination has been made of the Corporate index for documents filed with this Department for a certificate, order, or record of a dissolution, and upon such examination, no such certificate, order or record has been found, and that so far as indicated by the records of this Department, such corporation is a subsisting corporation.

*Witness my hand and the official seal
of the Department of State at the City
of Albany, this 05th day of April
two thousand and four.*

A handwritten signature in black ink, appearing to read "R. A. DeS." with a stylized flourish at the end.

Secretary of State

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