



CERTIFICATE OF INCORPORATION
OF

DCR DEVELOPMENT COMPANY

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: July 25, 1991



Pete T. Cenarrusa

SECRETARY OF STATE

by:

Elizabeth M. Fabian

ARTICLES OF INCORPORATION RECEIVED
OF SEC. OF STATE

DCR DEVELOPMENT COMPANY 91 JUL 25 AM 8 38

The Undersigned, acting as Incorporator under the provisions of the Idaho Business Corporation Act, adopts the following Articles of Incorporation:

NAME

The name of the Corporation is: DCR DEVELOPMENT COMPANY

DURATION

The period of its duration is perpetual.

PURPOSES

The purpose for which the Corporation is organized is the transaction of any and all lawful business for which the corporations may be incorporated under the Idaho Business Corporation Act.

STOCK

The Corporation shall have the authority to issue ONE HUNDRED (100) shares of capital stock, all one class, Ten and No/100 (\$10.00) par value.

ADDRESS

The address of the initial registered office of the Corporation is:

240 Leadville Avenue, North
P.O. 839
Ketchum, Idaho 83340

The name of the initial registered agent of the Corporation, at the above address is: Edward Kaltreider

INITIAL BOARD OF DIRECTORS

Two persons shall constitute the initial Board of Directors of the Corporation:

Thomas E. Wolf
2805 Summit
P.O. Box 2390
Sun Valley, Idaho 83353

Edward Kaltreider
240 Leadville Avenue, North
P.O. 839
Ketchum, Idaho 83340

They shall serve as the Directors of the Corporation until the first annual meeting of the shareholders or until their successors have been elected and qualified.

INCORPORATOR

The name and address of the Incorporator is:

Edward Kaltreider
240 Leadville Avenue, North
P.O. 839
Ketchum, Idaho 83340

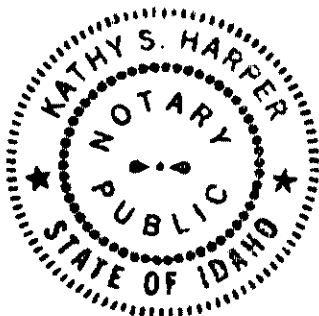
WITNESS WHEREOF, I have hereunto set my hand this 24th day of July, 1991.

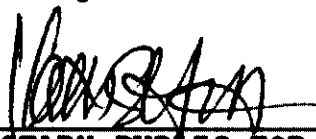

Edward Kaltreider

State of Idaho)
) ss.
County of Blaine)

On this 24th day of July, 1991, before me a Notary Public in and for the said State of Idaho, personally appeared Edward Kaltreider, known to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal this day and year in this certificate first above written.





NOTARY PUBLIC FOR IDAHO
Residing at KETCHUM, IDAHO
Commission Expires 4.20.94