

FILED EFFECTIVE

2011 NOV -3 AM 8:25  
SECRETARY OF STATE  
STATE OF IDAHO

**STATEMENT OF MERGER**  
**OF**  
**UNIVERSITY GATEWAY APARTMENTS II LLC**  
**WITH AND INTO**  
**UNIVERSITY GATEWAY APARTMENTS LLC**

The undersigned entities hereby execute and file with the Secretary of State of Idaho this Statement of Merger:

1. The name, jurisdiction of organization, and type of each merging entity that is not the surviving entity are: University Gateway Apartments II LLC, a limited liability company organized under and pursuant to the laws of the state of Idaho (the "Merging Entity").

2. The name, jurisdiction of organization, and type of the surviving entity are: University Gateway Apartments LLC, a limited liability company organized under and pursuant to the laws of the state of Idaho (the "Surviving Entity").

3. The merger of the Merging Entity with and into the Surviving Entity was duly approved and authorized by the members of the Merging Entity in accordance with Idaho Code § 30-18-203 and Idaho Code § 30-6-1001.

4. The merger of the Merging Entity with and into the Surviving Entity was duly approved and authorized by the members of the Surviving Entity in accordance with Idaho Code § 30-18-203 and Idaho Code § 30-6-1001.

5. This Statement of Merger shall be effective upon filing with the Secretary of State of Idaho.

[SIGNATURES ON FOLLOWING PAGE]

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IN WITNESS WHEREOF, the undersigned Merging Entity and Surviving Entity have executed this Statement of Merger this 16<sup>th</sup> day of September, 2011.

**MERGING ENTITY:**

UNIVERSITY GATEWAY APARTMENTS LLC,  
an Idaho limited liability company

By:   
Jared Sommer, Manager

**SURVIVING ENTITY:**

UNIVERSITY GATEWAY APARTMENTS II LLC,  
an Idaho limited liability company

By:   
Jared Sommer, Manager