

RINGLING BROS.-BARNUM & BAILEY COMBINED SHOWS, INC.

Officers and Directors

Directors

Kenneth Feld 9609 Halter Ct. Potomac, MD 20854

Charles F. Smith 8009 Greenwich Woods Dr. McLean, VA 22102 Allen J. Bloom 9901 Meriden Road Potomac, MD 20854

Jerome S. Sowalsky 8613 Chateau Drive Potomac, MD 20854

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Allen J. Bloom 9901 Meriden Road Potomac, MD 20854

Charles F. Smith 8009 Greenwich Woods Dr. McLean, VA 22102

Jerome S. Sowalsky 8613 Chateau Drive Potomac, MD 20854

Albert L. Sykes 11409 Wolfs Landing Fairfax Station, VA 22039

Robert Fleshner 5136 Scarsdale Road Bethesda, MD 20816 President

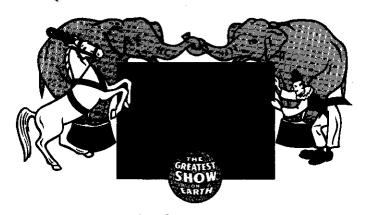
Executive Vice President

Senior Vice President and Treasurer

Senior Vice President and Secretary

Vice President

Vice President and Assistant Secretary



September 6, 1990

Secretary of State Room 203, Statehouse Boise, Idaho 83720

Dear Madam or Sir:

We are enclosing the Corporation Annual Report.

Please acknowledge receipt of the above by making a notation on the copy of this letter and returning it in the enclosed business reply envelope.

Thank you for your cooperation.

Sincerely,

Sue A. Marcum Tax Manager