

No. W 27283		Due no later than Dec 31, 2006		2. Registered Agent and Address (NO PO BOX)	
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE		Annual Report Form 1. Mailing Address: Correct in this box if needed. WATERFORD PARTNERS III, LLC PO BOX 3310 KETCHUM ID 83340		JAMES R LASKI 675 SUN VALLEY RD STE A KETCHUM ID 83340	
				3. <u>New</u> Registered Agent Signature:*	
4. Limited Liability Companies: Enter Names and Addresses of at least one Member or Manager.					
Office Held	Name	Street or PO Address	City	State	Country Postal Code
MEMBER	RICHARD DUNCAN	PO BOX 2477	HAILEY	ID	83333
5. Organized Under the Laws of: IDAHO W 27283		6. Annual Report must be signed.* Signature: James R. Laski Name (type or print): James R. Laski Date: 02/26/2007 Title: James R. Laski, Counsel			
Processed 02/26/2007		* Electronically provided signatures are accepted as original signatures.			