No. 080782	Idaho Corporation Annual Report Form	Registered Agent and Office
Return To Secretary of State Room 203, Statehouse Boise, ID 83720	Due No Later Than November 1, 1987  1. Mailing Address — Please Correct OBLITER	JEFFREY PFAEFFLE 200 No LEADVILLE
	KETCHUM REALTY INC. THE	METCHUN • IDAHO  M3 140  3. Incorporated Under The Laws
	JEFFREY PFAERSTE 1 1 8 42 KETCHUM. 18740 29 AM 8 42	of STATE DE IDAMU
4. Names and Addresses of Office	rs and Directors	JIRIE UP IVANU
President: VEFF PEASING PROPERTY Directors SECULATION 8 41	Name Street or P.O. Address  A.S. A. S. A.	City State Zip
04	THE LAST	JUL 30 1987
#*************************************		
5. Nature of Business	6. I certify that this Annual Peport has been ex true, correct and complete.	camined by me and is to the best of my knowledge

The State of the Market Action Science