

FILED EFFECTIVE



**STATEMENT OF CHANGE OF
REGISTERED AGENT,
REGISTERED OFFICE,
OR BOTH**

(See reverse for instructions)

2017 JUL 21 PM 2:04

SECRETARY OF STATE
STATE OF IDAHO

File #: W180196

The undersigned entity submits the following statement for the purpose of changing its registered agent, its registered office, or both, in the State of Idaho.

1. The name of the entity is:

EXCHANGERIGHT NET LEASED PORTFOLIO 16, LLC

2. The name and street address of the old registered agent and office is:

Paracorp Incorporated

921 S Orchard St, Ste G

Boise, ID 83705

3. The name and street address of the new registered agent and office in Idaho is:

Corporation Service Company

12550 W. Explorer Drive, Suite 100, Boise, ID 83713

(not a PO box or PMB)

I consent to serve as registered agent for the above-named entity.
Corporation Service Company

By: Grace E. Kirby

(Signature of new registered agent)

Grace E. Kirby, Asst. Vice President

07/19/2017

(Date)

Date: 07/19/2017

Signature: Jill E. Cilmi

Printed: Jill Cilmi

Capacity: Attorney In Fact

NO FEE REQUIRED

STATE OF
COUNTY OF

Power of Attorney

NOTICE IS HEREBY GIVEN THAT Warren Thomas, the managing member of Exchangeright Real Estate, LLC ("the Company"), a limited liability company established under the laws of California, and of the subsidiary entities shown on the list appended hereto, does hereby appoint Jill Cilmi and Elizabeth A. Dawson attorneys-in-fact for the Company and for the subsidiary entities, to act for the Company and for the subsidiary entities and in the name of the Company and of the subsidiary entities for the limited purposes authorized herein.

The Company and the subsidiary entities, having taken all necessary steps to authorize the changes and the establishment of this Power of Attorney, hereby grants its attorneys-in-fact the power to execute the documents necessary to change the Company's and the subsidiary entities' registered agent and registered office, or the agent and office of similar import, in any jurisdiction.

In the execution of any documents necessary for the purposes set forth herein, Jill Cilmi shall exercise the power of vice president and Elizabeth A. Dawson shall exercise the power of secretary, or, in the case of entities having managers or other positions of authority rather than officers such as vice president or secretary, the named individuals shall act in such office and with such authority as is required to effect the changes herein contemplated.

This Power of Attorney expires upon the earlier to occur of (a) completion and filing of the documents necessary to effect the changes in registered agent and registered office addresses contemplated herein, or (b) six (6) months after the Effective Date set forth below. The Company may revoke this Power of Attorney at any time by notice to Jill Cilmi and Elizabeth A. Dawson.

IN WITNESS WHEREOF the undersigned has executed this Power of Attorney on this 20 day of June, 2017 (the "Effective Date").

Exchangeright Real Estate, LLC

BY:


Warren Thomas

Subscribed and sworn to before me this [] day of [], 20 .

Notary Public

See attached

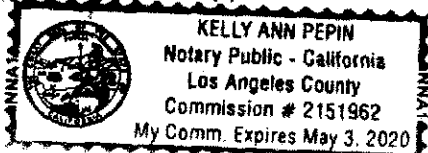
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Los Angeles

Subscribed and sworn to (or affirmed) before me on this 20th
day of JUNE, 2016, by Warren Thomas

proved to me on the basis of satisfactory evidence to be the
person(s) who appeared before me.



(Seal)

Signature

Kelly A.P.