FILED EFFECTIVE

ARTICLES OF INCORPORATION

2013 FEB 21 AM 8: 55

OF

SUNDANCE HOMEOWNERS ASSOCIATION, INC.

ARTICLE I

The name of this corporation is the Sundance Homeowners Association, Inc. (hereinafter referred to as the "Association").

ARTICLE II

- A. This corporation is a nonprofit corporation organized under the Idaho Nonprofit Corporation Act. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law.
- B. The specific and primary purposes for which the Association is formed are to be a management association and to provide for the acquisition, construction, management, maintenance and care of real and personal property held by the Association or commonly held by the members of the Association or located in the development and owned by members of the Association, and otherwise to act and be operated as a "homeowners association" as defined in Section 528 of the Internal Revenue Code of 1954, as amended.
- C. Notwithstanding any of the above statements of purposes and powers, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the specific purpose of this corporation.

ARTICLE III

No part of the net earnings of the Association shall inure (other than by acquiring, constructing or providing management, maintenance and care of property held by the Association, commonly held by the members of the Association or located in the development and owned by members of the Association, and other than by a rebate of excess membership dues, fees or assessments) to the benefit of any private member or individual. The assets of the Association after all creditors have been paid shall be distributed pro rata to its members on dissolution.

ARTICLE IV

The period of duration is perpetual.

IDAHO SECRETARY OF STATE

02/21/2013 05:00

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ARTICLE V

The initial mailing address of the Association is Post Office Box 1797, Ketchum, ID 83340. The name and street address in the State of Idaho of this Association's initial agent for service of process are: Thomas Watson, 70 Desperado Drive, Hailey, ID 83333.

ARTICLE VI

The number of directors constituting the initial Board of Directors shall be three (3) directors. The number of directors may be changed by amendment to the Bylaws of the Association. The names and addresses of the persons who are to serve as directors until the first annual meeting of the members or until their successors are elected and shall qualify are:

<u>Name</u>	Address
Thomas Watson	Post Office Box 1797, Ketchum, ID 83340
Suzanne Hausner	Post Office Box 1908, Sun Valley, ID 83353
Paul Kenney	Post Office Box 953, Sun Valley, ID 83353

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ARTICLE VII

The name and mailing address of the incorporator are Thomas Watson, Post Office Box 1797, Ketchum, ID 83340.

ARTICLE VII

These Articles of Incorporation may be amended as provided in the Bylaws of the Association.

ARTICLE IX

It is intended that these Articles amend and supercede the Articles of Incorporation of Sundance Homeowners Association, Inc., initially filed with the Idaho Secretary of State on May 29, 1992.

ARTICLE X

In the event of dissolution, liquidation or winding up of the Association, after paying or adequately providing for the debts and obligations of the Association, the directors or persons in charge of the liquidation shall divide the remaining assets among the members in accordance with their respective rights as members of the Association.

DATED this 13 day of Feb., 2013.

Thomas Watson, Incorporator

STATE OF IDAHO) ss.
County of Blaine)

On this 13 day of Felicent, 2013, before me, a Notary Public in and for said State, personally appeared THOMAS WATSON, known to be the person whose name is subscribed to the within instrument as Incorporator, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate above written.

ERIC MADSEN NOTARY PUBLIC STATE OF IDAHO

NOTARY PUBLIC FOR IDAHO Residence: ICE SEWILL

Commission expires: 1/15/2018

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