



ARTICLES OF ORGANIZATION 2003 FEB 26 PM 2:19
LIMITED LIABILITY COMPANY

(Instructions on back of application)

STATE OF STATE
STATE OF IDAHO

1. The name of the limited liability company is: B.C. EXCHANGE ACCOMMODATION
TITLEHOLDER III, LLC
2. The address of the initial registered office is: 128 Saddle Road, Suite 103,
Ketchum, ID 83340 and the name of the initial registered agent at that address is: Robert Korb
3. The mailing address for future correspondence: Post Office Box 249,
Ketchum, ID 83340
4. Management of the limited liability company will be vested in:
 Manager(s) or Member(s) . (please check the appropriate box)
5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the members, list the name(s) and address(es) of at least one initial member.

Name	Address
<u>B.C. Exchange Corporation</u>	<u>P.O. Box 249, Ketchum, ID 83340</u>
6. Signature of at least one person responsible for forming the limited liability company:

Signature Robert KorbTyped Name Robert KorbCapacity Secretary

Signature _____

Typed Name _____

Capacity _____

Secretary of State use only

IDaho SECRETARY OF STATE
 02/26/2003 05:00
 CK: 5473 CT: 2284 BH: 665212
 1 @ 100.00 = 100.00 ORGAN LLC # 2
 1 @ 20.00 = 20.00 EXPEDITE C # 3

W 22925