

ARTICLES OF INCORPORATION OF
UTAH MORTGAGE LOAN CORPORATION.

THIS AGREEMENT, Made and entered into this 31st day of December, A. D. 1896, by and between the following named persons, WITNESSETH,

That whereas the undersigned are desirous of associating themselves for the purpose of conducting the business hereinafter mentioned and setforth, and of incorporating for that purpose under the laws of the State of Utah, they do hereby certify, agree and declare the following to be their articles of incorporation, viz:-

I.

That the said corporation shall be known and called by the name of UTAH MORTGAGE LOAN CORPORATION and shall be and is formed at Logan City, Cache County, Utah.

II.

That the names of the parties to this agreement, who are the corporators of this incorporation and their places of residence are as follows, viz:

Moses Thatcher,	Salt Lake City, Utah.
Ripley S. Lyon,	Logan City, Utah.
A. D. Champ,	Logan City, Utah.
Geo. H. Champ,	Logan City, Utah.
L. D. Freed,	Salt Lake City, Utah.
A. C. Barrett,	Logan City, Utah.
Frederick Champ ,	Rockford, Illinois.
Robert Raw,	Rockford, Illinois.
Frank L. Cleveland,	Rockford, Illinois.
W. S. McCornick,	Salt Lake City, Utah.
A. H. Thompson,	Logan City, Utah.
James C. Walters,	Logan City, Utah.
W. B. Eiseman,	Salt Lake City, Utah.

R. W. Barnes,	Kaysville, Utah.
E. S. Richman,	Fullerton, California.
Arthur L. Thomas,	Salt Lake City, Utah.
Seth A. Langton,	Logan City, Utah.

III.

That the corporation herein provided for shall exist and continue for the period of fifty (50) years unless sooner dissolved or disincorporated according to law.

IV.

That the object, business and pursuit of said corporation is and shall continue to be the following, viz:

Taking, making and placing loans on farm and other real estate security,

Selling, negotiating and disposing of any and all of such loans,

Taking, making and placing loans on personal and collateral security,

Selling, negotiating and disposing of any and all such loans so taken,

Acquiring, purchasing, taking and holding in its corporate name, and disposing of such real estate and personal property as may be necessary for the proper transaction of its business and for the protection of the corporation against loss and injury;

Purchasing and discounting commercial paper and choses in action;

Purchasing, taking and disposing of tax sale certificates both as a protection against loss and injury to its loans and as a means of investment;

Purchasing and selling State, municipal, school and county bonds and warrants, and

Conducting and carrying on a general loan and investment business in all of its various features;

Acting as trustee by appointment under deeds of trust of real estate and personal property;

Acting as assignee and receiver of property and as executor of wills, guardian and administrator of estates.

V.

That the place of the general office of the corporation shall be at Logan City, Cache County, Utah, but the said corporation shall have the power to change its general and principal place of doing business.

Said corporation shall also have the power to establish other and branch offices at Salt Lake City, Utah, and at such other places in this ^{state} or in other states, as it may deem necessary for the proper transaction of its business.

VI.

The amount of the capital stock of said corporation shall be twenty five thousand (\$25000.00) dollars, which shall be divided into five hundred (500) shares of fifty (\$50.00) each.

VII.

That the amount of stock subscribed and taken by each of the parties hereinbefore named, who are the incorporators of this incorporation and the parties to this agreement is as follows, to-wit:

NAME	SHARES	AMOUNT.
Moses Thatcher	20	\$1,000.00
Ripley S. Lyon	20	\$1,000.00
A. D. Champ	38	\$4,400.00
Geo. D. Champ,	2	\$100.00
L. D. Freed	5	\$250.00
A. C. Barrett	3	\$150.00
Frederick Champ	10	\$500.00
Robert Rew	3	\$150.00
Frank L. Cleveland	2	\$100.00

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W. S. McCornick	10	\$500.00
A. H. Thompson	88	\$4,400.00
James C. Walters	15	\$750.00
W. B. Eiseman	5	\$250.00
R. W. Barnes	2	\$100.00
E. S. Richman	12	\$600.00
Arthur L. Thomas	5	\$250.00
Seth A. Langton	10	\$500.00

That the officers of said corporation shall be

First, A Board of Five (5) Directors,

Second, A President,

Third, A Vice President,

Fourth, A Secretary and Treasurer.

And any of the above named officers of the corporation shall be a stockholder in the corporation to be eligible to hold said offices. The offices of Secretary and Treasurer may be made separate offices when the same shall be deemed expedient or necessary. The Board of Directors may appoint some competent person to be the Manager of the business and property of said corporation.

IX.

The following named persons shall be Directors of the corporation from the time the corporation shall have become duly incorporated until the first general election of said corporation shall take place, viz: Moses Thatcher, Geo. H. Champ, A. H. Thompson, Ripley S. Lyon and A. D. Champ, and Moses Thatcher shall be President thereof and Geo. H. Champ, Vice-President and A. H. Thompson Secretary and Treasurer. The Board of Directors, as soon as this corporation shall have become duly incorporated may appoint a Manager therefor, as provided in the preceding section, who shall hold said office at the pleasure of the Board of Directors. A majority of the Board of Directors shall constitute a quorum.

X.

That the term of office of the officers of said corporation shall be for one year and until their successors are elected and qualified, unless sooner resigned or removed.

XI.

That the annual stockholders meeting for the election of officers and for the transaction of such other business as might properly come before it shall be held on the first Tuesday of September in each year at two o'clock P. M. of said day at the principal place of business of the corporation or at such other place as may be agreed upon by the stockholders. A representation of a majority of the capital stock held by the stockholders shall be necessary to legally hold said meeting or any general or special meeting of the corporation. Each stockholder shall be allowed to cast as many votes for the election of officers as he holds shares of capital stock in the corporation. At any meeting stockholders may be represented by proxy. ^{No} Notice of the annual meeting need be given. Notice of any special meeting shall be given as provided by the by-laws to be enacted by the corporation, or if none be enacted, then in the manner prescribed by law.

XII.

Any director or other officer may be removed from office by a unanimous vote of the stockholders holding two-third of the capital stock issued by the corporation to stockholders thereof, previous notice of the time and place and of the intention to propose such removal having been given in the manner prescribed by law. Any director or other officer may resign by written notice to that effect being given to the Board of Directors.

XIII.

The private and individual property of the stockholders

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shall not in any event become liable for the debts of the corporation.

XIV.

That the said corporation shall and does hereby purchase and take the following described property for and as One hundred Twenty-seven (127) shares of the capital stock hereinbefore subscribed, viz:

Furniture and Fixtures	\$ 500.00
Loans secured by First Mortgages improved farms	5,850.00
	<u>\$6,350.00</u>

and which is hereby accepted by said corporation of A. D. Champ and A. H. Thompson in full payment of said one hundred and twenty-seven shares.

XV.

The shares of capital stock hereby subscribed, being fully paid, shall not be liable for any assessment thereon, or for any indebtedness of the corporation, nor shall any assessment be levied upon such capital stock for any purpose whatever, nor shall any stockholder be liable for any assessments or any indebtedness of the corporation.

XVI.

There shall be and is hereby set apart for the use and benefit of the corporation two hundred (200) shares of the capital stock thereof, the same being the difference between the amount hereby subscribed and the \$25000.00 capital stock aforesaid which may, for the purpose of providing funds for the treasury of the corporation, be sold from time to time as the Board of Directors of the corporation shall direct.

XVII.

The corporation shall have the power to borrow money in its corporate name and in case the board of directors thereof shall deem it necessary or expedient, or for the best interests of the corpor-

ation, to issue debenture or other bonds, to be secured by a pledge or deposit to a trustee or trustees for the benefit of the bond-holders, of the loans and investments taken and made by the corporation.

XVIII.

The corporation shall have the power to enact a code of by-laws for the regulation and government of its affairs and business, which shall not be inconsistent with this agreement nor contrary to law.

IN WITNESS WHEREOF, the parties hereto have subscribed their names this 31st day of December, A. D. 1896.

Moses Thatcher

W. S. McCornick

Ripley S. Lyon

A. H. Thompson

A. D. Champ

James C. Walters

Geo. H. Champ

W. B. Eiseman

L. D. Freed

R. W. Barnes

C. A. Barrett

E. S. Richman

Frederick Champ

Arthur L. Thomas

Robert Rew

Seth A. Langton.

Frank L. Cleveland.

O A T H.

State of Utah,)
)ss.
County of Cache.)

Geo. H. Champ, A. H. Thompson and James C. Walters being first duly sworn, upon their oaths state that they are of the incorporators who entered into and signed the foregoing agreement, incorporating the UTAH MORTGAGE LOAN CORPORATION hereto attached; that it is their intention and the bona fide intent of the incorporators named in said attached agreement to commence and carry on the business mentioned therein, and that each party to said agreement has paid the amount of his stock subscribed, and that the amount subscrib-

Geo. H. Champ,
A. H. Thompson,
James C. Walters,

Subscribed and sworn to before me this 31st day of December A. D.
1896.

Allan M. Fleming,

Seal.

Notary Public.

My commission expires Nov. 14th 1897.

State of Utah,)
)ss.
County of Cache.)

I, Hopkins J. Mathews, County Clerk in and for
the County of Cache and State of Utah, do hereby certify that the
above and foregoing is a full true and correct copy of the original
Articles of Incorporation of the UTAH MORTGAGE LOAN CORPORATION, as
the same appears on file in my office.

IN WITNESS WHEREOF I have hereunto set my hand and affixed
the seal of said county this seventh day of January A. D. 1897.

Hopkins J. Mathews

Seal.

County Clerk.

State of Utah,)
)ss.
County of Cache.)

I, Hopkins J. Mathews, Clerk of the County Court in
and for Cache County, State of Utah, do hereby certify that the agree-
ment of the incorporators of the UTAH MORTGAGE LOAN CORPORATION,
together with the necessary oath of three of the incorporators thereof
attached thereto, and the oaths of office and bonds of the several of-
ficers of said corporation mentioned in said agreement have this day
been filed in the office of the County Clerk of Cache County, Utah.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed
the seal of said court this 31st day of December A. D. 1896.

Hopkins J. Mathews,

Seal.

Clerk.

UNITED STATES OF AMERICA.

STATE OF UTAH,)
)
 Office of the) ss.
)
 SECRETARY OF STATE.)

I, JAMES T. HAMMOND, Secretary of State of the State of Utah, do hereby certify that the foregoing is a full, true and correct copy ^{of} Certified Copy of Articles of Incorporation of the UTAH MORTGAGE LOAN CORPORATION filed in my office January 9th, 1897, as the same appears on file in my office.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of Utah, this 24th day of October A. D. 1899.

J. T. Hammond,

The Great Seal of the
 State of Utah.

Secretary of State.

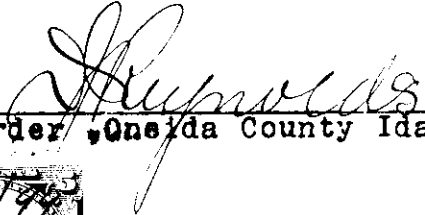
Ten cent
 Revenue Stamp.

State of Idaho

County of Oneida/SS

I.D.J.Reynolds Clerk of the District Court
and Ex-Offico Auditor and Recorder in and for Oneida County Idaho,
do hereby certify that the ~~the~~ above and foregoing is a full true
and correct Copy of a Copy of the Articles of Incorporation of the
Utah Mortgage Loan Corporation, certified to by J.T.Hammond ,Secretay
of the State of Utah,As filed in my Office this 27Th day of October,
A.D.1899,

In Witness whereof I have hereunto set my hand and seal this the
27Th day of October A.D.1899.


Recorder, Oneida County Idaho.

