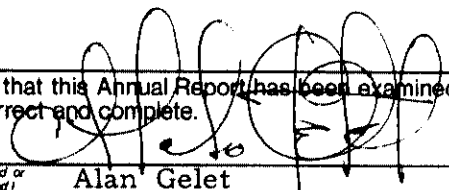


No. 054695 Return To Secretary of State Room 203, Statehouse Boise, ID 83720	Idaho Corporation Annual Report Form Due No Later Than November 1, 1987 1. Mailing Address — Please Correct 054695 INDIAN CREEK RANCH OWNERS ASSOCI JAMES MCCLATCHY BOX 1538 HAILEY ID 83333	2. Registered Agent and Office ALAN GELET LOT 49, SUB 3, INDIAN CR HAILEY, IDAHO 83333 3. Incorporated Under The Laws of STATE OF IDAHO																														
4. Names and Addresses of Officers and Directors <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;"></th> <th style="width: 35%; text-align: center;"><u>Name</u></th> <th style="width: 30%; text-align: center;"><u>Street or P.O. Address</u></th> <th style="width: 10%; text-align: center;"><u>City</u></th> <th style="width: 10%; text-align: center;"><u>State</u></th> <th style="width: 10%; text-align: center;"><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>Alan Gelet</td> <td>Box 1978</td> <td>Hailey</td> <td>ID</td> <td>83333</td> </tr> <tr> <td>Secretary:</td> <td>Ray Salmon</td> <td>Box 2653</td> <td>Hailey</td> <td>ID</td> <td>83333</td> </tr> <tr> <td>Directors:</td> <td>Jim McClatchy</td> <td>Box 1274</td> <td>Ketchum</td> <td>ID</td> <td>83340</td> </tr> <tr> <td></td> <td>Dave Stevens</td> <td>Box 1230</td> <td>Hailey</td> <td>ID</td> <td>83333</td> </tr> </tbody> </table>				<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	Alan Gelet	Box 1978	Hailey	ID	83333	Secretary:	Ray Salmon	Box 2653	Hailey	ID	83333	Directors:	Jim McClatchy	Box 1274	Ketchum	ID	83340		Dave Stevens	Box 1230	Hailey	ID	83333
	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>																											
President:	Alan Gelet	Box 1978	Hailey	ID	83333																											
Secretary:	Ray Salmon	Box 2653	Hailey	ID	83333																											
Directors:	Jim McClatchy	Box 1274	Ketchum	ID	83340																											
	Dave Stevens	Box 1230	Hailey	ID	83333																											
5. Nature of Business Property Owners' Assoc.	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.  Signature _____ Name (Typed or Printed) Alan Gelet Date 7/8/87 Title President																															

 ENTERED
 JUL 27 1987

3 0001000 01041