# FILED EFFECTIVE

## - ARTICLES OF INCORPORATION -

## PINEGROVE PARK CONDOMINIUMS

## HOMEOWNER'S ASSOCIATION, INC.

2006 OCT 10 AM 9: 24

SECRETARY OF STATE STATE OF IDAHO

The undersigned, acting as the incorporator of a non-profit corporation ("Corporation") organized under and pursuant to the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation ("Articles").

#### ARTICLE I - NAME

The name of the Corporation is PINEGROVE PARK CONDOMINIUMS HOMEOWNER'S ASSOCIATION, INC.

#### ARTICLE II - NONPROFIT STATUS

The Corporation is a nonprofit corporation.

#### **ARTICLE III - PERIOD OF DURATION**

The period of duration of the Corporation is perpetual.

## ARTICLE IV - REGISTERED OFFICE AND AGENT

The location of the Corporation is in the City of Coeur d'Alene, County of Kootenai, and in the State of Idaho. The address of the initial registered office is 118 N. 7<sup>th</sup> Street, Suite C-11, Coeur d'Alene, ID and the name of the initial registered agent at this address is Tyler Gardner.

#### ARTICLE V PURPOSES

The purposes for which the Corporation is organized and will be operated are as follows:

A. The exercise of all the powers and privileges and the performance of all the duties and obligations of the Corporation as set forth in any Declaration of Covenants, Conditions and Restrictions for PINEGROVE PARK CONDOMINIUMS, as may be recorded in the official records of Kootenai County, Idaho (the "Declaration"), as amended from time to time.

IDAHO SECRETARY OF STATE 10/10/2006 05:00 CK: 4832 CT: 265253 BH: 979259 12 38.88 = 38.88 INC NONP # 2 12 26.86 = 28.88 NON EXPEDI # 3 C. 10.9288

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B. The transaction of any or all lawful business for which corporations may be incorporated under the Idaho Nonprofit Corporation Act, subject only to limitations in the Bylaws and the Declaration and the amendments and supplements thereto.

C. Charitable, religious, educational, or scientific within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time, including, for such purposes, the making of distributions to organizations that qualify as exempt under such Section 501(c)(3).

D. To exercise all powers granted by law necessary and proper to carry out the foregoing purposes, including, but not limited to, the power to accept donations of money, property, whether real or personal, or any other things of value. Nothing herein contained shall be deemed to authorize or permit the Corporation to carry on any business for profit, to exercise any power, or to do any act that a corporation formed under the Act, or any amendment thereto or substitute therefore, may not at that time lawfully carry on or do.

#### **ARTICLE VI - LIMITATIONS**

No part of the net earnings or the assets of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof. No substantial part of the activities of the Corporation shall be for the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as mended from time to time.

#### **ARTICLE VII - MEMBERS**

Each person or entity holding fee simple interest of record to a Building Lot (as defined in the Declaration) which is a part of PINEGROVE PARK CONDOMINIUMS, and sellers under executory contracts of sale, but excluding those having such interest merely as security for the performance of an obligation, shall be a Member of the Corporation. Membership shall be appurtenant to and may not be separated from ownership of any Unit located in the PINEGROVE PARK CONDOMINIUMS. There shall be one (1) membership in the Corporation for each Unit located in PINEGROVE PARK CONDOMINIUMS. Members of the Corporation must be and remain owners of Units within PINEGROVE PARK CONDOMINIUMS.

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## **ARTICLE VIII - VOTING RIGHTS**

The Corporation shall have two (2) classes of voting membership:

(A) Class A Members. The Class A Members shall be owners of Units within PINEGROVE PARK CONDOMINIUMS, except for Grantor (as defied in the Declaration). The Class A Members shall be entitled to one (1) vote for each Unit owned by such Class A Members on the day of the vote.

(B) Class B Member. Grantor shall be the Class B Member, and shall be entitled to three (3) votes for each Unit owned by Grantor within PINEGROVE PARK CONDOMINIUMS. The Class B Member shall cease to be a voting Member in the Corporation at the earlier of (1) The Class B Member no longer owns a unit within PINEGROVE PARK CONDOMINIUMS or (2) ten (10) years from the date the first Unit within the PINEGROVE PARK CONDOMINIUMS is conveyed by Grantor.

#### ARTICLE IX - BOARD OF DIRECTORS

The affairs of the Corporation shall be managed by its Board of Directors. The number of Directors serving on the Board of Directors shall be fixed in accordance with the Corporation's Bylaws. Other than the Directors constituting the initial Board of Directors, who are designated in these Articles, the Directors shall be elected in the manner and for the term provided in the Bylaws of the Corporation.

The names and street addresses of the persons constituting the initial Board of Directors are:

NAME	ADDRESS
Tyler Gardner	118 N. 7 <sup>th</sup> Street, Ste. C-11, Coeur d'Alene, ID, 83814
Bill Burrell	1225 N. Argonne, Ste. B, Spokane Valley, WA, 99212
Kris Gardner	5308 E. Pinegrove Drive, Coeur d'Alene, ID 83815

#### ARTICLE X - ASSESSMENTS

Each Member shall be liable for the payment of Assessments provided for in the Declaration and as otherwise set forth in the Bylaws of the Corporation.

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#### ARTICLE XI - DISTRIBUTION ON DISSOLUTION

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Corporation, distribute all the assets of the Corporation consistent with the purposes of the Corporation to such organization or organizations as shall at that time qualify as exempt organizations under Section 501(c)(12) of the Internal Revenue Code of 1986, as amended from time to time, in such manner as the Board of Directors shall determine. Any such assets not so distributed shall be distributed by the district court of the county in which the principal office of the Corporation is then located, exclusively for the purposes or to such organizations, as such court shall determine to be consistent with the purposes of the Corporation.

#### ARTICLE XII - INCORPORATOR

The name and street address of the incorporator is Tyler Gardner, 118 N. 7<sup>th</sup> Street, Suite C-11, Coeur d'Alene, ID 83815.

#### ARTICLE XIII - BYLAWS.

Provisions for the regulation of the internal affairs of the Corporation shall be set forth in the Bylaws. The Board of Directors of the Corporation shall be authorized to amend the Corporation's Bylaws at a properly noticed special or regular meeting of the Board of Directors. Neither these Articles nor the Bylaws of the corporation shall be amended or otherwise changed or interpreted to be inconsistent with the PINEGROVE PARK CONDOMINIUMS Homeowners Association Declaration.

The undersigned, acting as incorporator of a nonprofit corporation under the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation:

DATED this 5<sup>th</sup> day of October, 2006.

Tyler D. Gardner, President

Sworn to and subscribed before me this  $\leq 2006$ .

Notary Public Commission Expires: \

Residing At:

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