

CERTIFICATE OF INCORPORATION

I, JAS H. YOUNG, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

DESERT SECURITIES, INC.

was filed in the office of the Secretary of State on the lith day of October A.D. One Thousand Nine Hundred Fifty-seven and duly recorded on Film No. 100 of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for

perpetual existence from the date hereof, with its registered office in this State located at

Pocatelle in the County of

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this lith day of October, A.D., 19 57.

Bannock

Secretary of State.

ARTICLES OF INCORPORATION

KNOW ALL MEN BY THESE PRESENTS, That we, the undersigned, being natural persons of full age and citizens of the United States, in order to form a corporation for the purposes hereinafter stated, pursuant to the Business Corporation Act of Idaho, do hereby certify as follows:

I.

That the name of the corporation is: DESERT SECURITIES, INC.

II.

That the purposes for which said corporation is formed are:

To transact the business of investing on behalf of itself or others, any part of its capital and such additional funds as it may obtain, or any interest therein, and selling or otherwise disposing of the same, or any part thereof, or interest therein;

To engage in the business of the accumulation of money, by lending the capital of the company and such other funds as it may from time to time lawfully acquire from various borrowers upon such personal security or security of personal property as may be agreed upon between the corporation and the borrowers, and by relending in like manner the funds arising from such loans when paid;

To act as general contractors for the construction, repairing and remodeling of buildings of all kinds, and for the improvement of real estate, and the doing of any and all other business
and contracting incidental thereto, or connected therewith, and
the doing and performing of any and all acts or things necessary,
proper, or convenient for or incidental to the furtherance or the
carrying out of said purposes;

To do all and everything necessary, suitable, and proper for the accomplishment of any of the purposes or the attainment of any of the objects or the furtherance of any of the powers hereinbefore set forth, either alone or in association with other corporations, firms, or individuals, and to do every other act or acts, thing or things incidental or appurtenant to or growing out of or connected with the aforesaid objects or purposes or any part or parts thereof, provided the same be not inconsistent with the laws under which this corporation is organized; and

To extend necessary credit and to perform all other acts incidental hereto, such as acquiring, owning, holding, leasing, selling, exchanging, assigning, mortgaging or otherwise disposing of either real or personal property.

III.

That the term for which said corporation is to exist is indefinite and, hence, perpetual existence is designated hereby.

IV.

That the location and post-office address of the principal and registered office is the Carlson Building, City of Pocatello, County of Bannock, and the State of Idaho.

ν.

That the amount of capital stock of said corporation is Twenty-Five Thousand Dollars (\$25,000.00), consisting of two hund-

red and fifty (250) shares of Capital Stock of the par value of one hundred dollars (\$100.00) per share, and the entire voting stock of this corporation shall be divided into equal two hundred and fifty (250) shares.

VII.

That the amount of Capital Stock of said corporation which has actually been subscribed is eighteen (18) shares of Capital Stock.

VIII.

That the number of directors of said corporation shall be not less than three, the number to be determined by the stock-holders or directors of said corporation from time to time.

IX.

That the following are the names and post-office addresses of the incorporators, together with the number and par value of the shares subscribed by each of said incorporators.

Names and Addresses	Shares	Par Value
Jayson C. Holladay Pocatello, Idaho	2	\$100.00
Ronald J. Gabrielsen Pocatello, Idaho	2	\$100.00
O. W. Halling Pocatello, Idaho	2	\$100.00
Grant C. Brower Pocatello, Idaho	2	\$100.00
D. E. Stone Pocatello, Idaho	2	\$100.00
Alvin A. Gabrielsen Pocatello, Idaho	2	\$100.00
Callis A. Caldwell Pocatello, Idaho	2	\$100.00
R. D. Stewart Pocatello, Idaho	2	\$100.00
A. Dale Dunn Pocatello, Idaho	2	\$100.00

IN WITNESS WHEREOF, we have hereunto set out hands and seals this 10th day of October, 1957.

Jayson C. Holladay

Ronald J. Gabrielsen

Grant C. Brower

D. E. Stone

(Signatures of Incorporators Continued)

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Callis A. Caldwell

R. D. Stewart

A. Dale Dunn

STATE OF IDAHO)
: ss.
COUNTY OF BANNOCK)

On the 10th day of October, 1957, before me, a notary public, in and for said state, personally appeared Jayson C. Holladay, Ronald J. Gabrielsen, O. W. Halling, Grant C. Brower, D. E. Stone, Alvin A. Gabrielsen, Callis A. Caldwell, R. D. Stewart and A. Dale Dunn, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

Notary Public for Idaho Residing at Pocatello, Idaho

(Seal)