

CERTIFICATE OF AMENDMENT TO THE ARTICLES ON INCORPORATION OF THE UNITED MERCURY MINES COMPANY, DECREASING THE AMOUNT OF THE AUTHORIZED CAPITAL STOCK.

KNOW ALL MEN BY THESE PRESENTS:

I.

That upon the 19th day of May, 1921, at ten o'clock A. M., a regularly called special meeting of the Board of Directors of the United Mercury Mines Company, a corporation, was held at the Company's office in the Overland Building, at Boise, Idaho; that at said meeting there was a quorum of the Directors present.

That by a majority vote of said Directors there was called a meeting of the stockholders of said corporation to be convened at ~~ten~~<sup>two</sup> o'clock P. M., on the 22d day of June, 1921, at the offices of the Company in the Overland Building, Boise, Idaho, for the purpose of decreasing the amount of the authorized capital stock of the Company from (12,000,000) twelve million shares of the par value of ten (10) cents each to six million (6,000,000) million shares of the par value of ten (10) cents each.

II.

That carrying out the directions given at said Directors' meeting, the President and Secretary caused to be published in the "Sunday Capital News", a newspaper published in Ada County, State of Idaho, where the principal place of business of the said corporation is located, the following notice, once a week for over thirty (30) days, prior to the date set for the convening of said meeting:

NOTICE OF SPECIAL MEETING OF THE STOCK-  
HOLDERS OF THE UNITED MERCURY MINES COM-  
PANY, A CORPORATION.

Notice is hereby given that a special meeting of the stockholders of the United Mercury Mines Company, a corporation, will be held at the office of the company at Room 423 Overland Building, Boise, Ada County, Idaho, upon the 22nd day of June, 1921, at the hour of two o'clock P. M. of said day, for the purpose of taking up, considering and acting upon the question of amending Article VI of the Articles of Incorporation of said corporation, which now reads:

"The amount of the authorized capital stock of said corporation shall be one million two hundred thousand dollars, divided into twelve million (12,000,000) shares of the par value of ten (10) cents each."

to read as follows:

"The amount of the authorized capital stock of said corporation shall be six hundred thousand dollars, divided into six million (6,000,000) shares of the par value of ten (10) cents each."

and for the purpose of repealing the present by-laws of the company and adopting a new set of by-laws, and for the purpose of taking up, considering and acting upon any other business that may come before said meeting. That said special stockholders' meeting is called pursuant to a resolution duly and regularly passed at a special meeting of the Board of Directors of said corporation held May 19th, 1921.

J. J. OBERBILLIG,  
President.

Dated this 21st day of May, 1921.  
H. G. Myers, Secretary.

III.

That upon the 22d day of June, 1921, at two o'clock P. M., in the offices of the corporation in the Overland Building, at Boise, Idaho, a special meeting of the stockholders was held; that more than two-thirds of the entire capital stock of the corporation was represented in person or by proxy. That the meeting was in all respects regularly called and held. That at said meeting the adoption of the following resolution was duly moved and seconded and unanimously carried by more than two-thirds

of the stock of said corporation, and being 2,938,970 shares, of the par value of \$29,389,700, out of a total of 3,153,220 shares of \$315,32200 par value of stock issued by said corporation:

RESOLUTION.

WHEREAS, The Articles of Incorporation of the United Mercury Mines Company in Article Six (6) thereof provide, "The amount of the authorized capital stock of the said corporation shall be One Million, Two Hundred Thousand (1,200,000) Dollars, divided into Twelve Million (12,000,000) shares of the par value of Ten (10) cents each," And, Whereas, there is at the present time issued and outstanding capital stock of the said United Mercury Mines Company of the par value of Three Hundred Thousand Dollars (\$300,000) or Three Million (3,000,000) shares of the par value of Ten (10) cents each, and,

WHEREAS, There is in the Treasury of this company un-issued Capital stock of the parvalue of Nine Hundred Thousand (\$900,000.00) Dollars, and;

WHEREAS, This company has no indebtedness and whereas, the estimated costs of the mining property intended to be acquired by this corporation and the development thereof, together with the estimated cost of the works to be constructed by this corporation does not exceed the sum of Four Hundred Thousand (\$400,000.00) Dollars, and,

WHEREAS, The stockholders of this Company desire to reduce the capital stock of said company;

NOW, THEREFORE, BE IT RESOLVED: That the said Articles of Incorporation of the United Mercury Mines Company, a corporation, be and the same are hereby amended as follows: That the said Article Six (6) of said corporation which now reads:

"The amount of the authorized capital stock of the said corporation shall be One Million, Two Hundred Thousand (1,200,000) Dollars, divided into Twelve Million (12,000,000) shares of the par value of Ten (10) cents each,"

be amended so read as follows:

"The amount of the authorized capital stock of the said corporation shall be six hundred thousand dollars (600,000.00) divided into six million (6,000,000) shares of the par value of ten (10) cents each."

NOW, THEREFORE, The President of the Company who was Chairman of the meeting, and the Acting Secretary of

the Company, who was secretary, of the meeting at which the

above named resolution was passed, have hereunto set their hands and affixed their seals, the ~~24~~ day of June, 1921.

J. J. Oberkallig (SEAL)  
President of the Corporation  
and Chairman of the Meeting.

H. G. Myers (Seal)  
Acting Secretary of the Corporation and Secretary of the Meeting.

J. J. Oberkallig  
Wm. H. Bruce  
H. G. Myers  
E. J. Johnson  
Directors  
Being a majority of the Directors of said Corporation.

STATE OF IDAHO, )  
                          ) ss.  
COUNTY OF ADA, )

J. J. OBERKALLIG, Being first duly sworn deposes and says: That he is the duly qualified, elected President of the UNITED MERCURY MINES COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Idaho; that he was Chairman of the special meeting of the stockholders held at the office of the Company in the Overland Building, at Boise, Idaho, at two o'clock P. M., on the 24th day of June, 1921; that he knows of his own knowledge that the facts set forth in the above certificate are true and correct.

J. J. Oberkallig  
Subscribed and sworn to before me this ~~24th~~ day of June, 1921.

Oswald  
Notary Public for Idaho,  
Residence; Boise, Idaho.

STATE OF IDAHO, )  
                          ) ss.  
COUNTY OF ADA, )

H. G. Myers, being first duly sworn deposes and says: That he was duly elected as the Acting Secretary of the UNITED MERCURY MINES COMPANY, a corporation, organized and existing under and by virtue of the laws of the State of Idaho, and the Secretary of the foregoing meeting of

stockholders of said Company held at the office thereof in the Overland Building at Boise, Idaho, at the hour of two o'clock, A. M., on the 22nd day of June, 1921; that he knows of his own knowledge that the facts set forth in the foregoing certificate are true and correct.

*A. S. Myers*  
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Subscribed and sworn to before me this ~~24th~~ day of June, 1921.

*Crowther*  
\_\_\_\_\_  
Notary Public for Idaho;  
Residence; Boise, Idaho.

STATE OF IDAHO, )  
                  ) ss.  
COUNTY OF ADA. )

On this 22d day of June, 1921, personally appeared before me *Crowther* a Notary Public in and for the County of Ada, State of Idaho, the above named J. J. OBERBILLIG, C. A. JOHNSON and *Mary H. Bruce* and *H. S. Myers*, and acknowledged to me that they executed the within certificate and upon oath swore that they were the duly elected and qualified Directors of the UNITED MERCURY MINES COMPANY, a corporation, organized and existing under and by virtue of the laws of the State of Idaho.

*Crowther*  
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Notary Public for Idaho,  
Residence; Boise, Idaho.

State of Idaho, )  
COUNTY OF ADA. ) ss.

CERTIFICATE

I, STEPHEN UTTER, Ex-Officio recorder in and for Ada County, State of Idaho, do hereby certify that the annexed is a full, true and correct copy of certain <sup>Amended</sup> Articles of Incorporation of the  
UNITED MERCURY MINES COMPANY

Numbered 2174 as the same appears in my office.

In Witness Whereof, I have hereunto set my hand and affixed my official seal this 28 day of June 1921.

By *Carl W. Cahoon* Deputy.

*Stephen Utter*  
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Ex-Officio Recorder.