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CERTIFICATE OF INCORPORATION OF

MOUNTAIN RIVER RECREATION, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated:

May 16, 1985



SECRETARY OF STATE

Stroman & william

ARTICLES OF INCORPORATION

OF

MOUNTAIN RIVER RECREATION, INC.

The undersigned, acting as incorporator(s) of a corporation under the Idaho Business Corporation Act, adopt(s) the following Articles of Incorporation for such corporation:

ARTICLE I

NAME

The name of this corporation shall be MOUNTAIN RIVER RECREATION, INC.

ARTICLE II

PURPOSE

The purpose(s) for which this corporation is organized are:

- (1) To own, manage, rent, lease, provide for, train, and otherwise have horses for use by the public either as saddle horses, pulling wagons, or any other use, together with anything necessary, convenient, or incidental to said use.
- (2) To sponsor, hold, direct, arrange for, and in any other way be involved in cow cutting, team roping, and any other equestrian event.
- (3) The transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporations Act.

ARTICLE III

PLACE OF BUSINESS AND AGENT

The registered office of this corporation and the principal place for the transaction of its business is hereby designated as East Rail-road Road, P.O. Box 585, Rigby, Idaho, 83442. The name of the registered agent is Tran R. King, at that address.

ARTICLE IV

EXISTENCE

The corporation shall have perpetual existence.

ARTICLE V

CAPITAL

The capital shall be evidenced by 100,000 shares having a par value of \$1.00 per share, so that the capital shall be \$100,000. This stock shall be issued pursuant to Section 1244 of the Internal Revenue Code.

Such stock is, and shall remain, nonassessable.

ARTICLE VI

NO LIABILITY

The private property of the stockholders of this corporation shall not be subject to the payment of corporation debts to any extent what-soever.

ARTICLE VII

AMENDMENT

The Directors, by a two-thirds (2/3) vote, may repeal, amend and/or adopt new By-Laws, which By-Laws may be further repealed, amended and/or adopted by the shareholders by a two-thirds (2/3) vote of all issued and outstanding shares. In the event of an amendment by the shareholders, said By-Laws so amended cannot thereafater be repealed or amended by the Directors.

ARTICLE VIII

CAPITAL STOCK

The amount of capital stock actually subscribed by the person whose residence is hereinafter set forth opposite his name is as follows:, to-wit:

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NAME

ADDRESS

AMT. OF STOCK SUBSCRIBED

TRAN R. KING

P. O. Box 585 Rigby, Idaho 83442 One (1) Share

ARTICLE IX

BOARD OF DIRECTORS

NAME

ADDRESS

TRAN R. KING

P. O. Box 585 Rigby, Idaho 83442

IN WITNESS WHEREOF, I have hereunto set my hand and seal in duplicate originals this $\underline{/4}$ day of May, 1985.

MOUNTAIN RIVER RECREATION, INC.

h--

Tran King

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