

ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY FILED EFFECTIVE

(Instructions on back of application)

2005 FEB 17 AM 8: 49

1.	The name of the limited liability company is: Sun Valley Ranch, LLC		STATE OF IDAHO		
2.	The street address of the initial registered office is:				
675 Sun Valley Road, Suite A, Ketchum, Idaho 83340					
	and the name of the initial registered agent at the above address is: Edward A. Lawson				
3.	The mailing address for future correspondence is:				
	Post Office Box 3310, Ketchum, Ida				
4.	Management of the limited liability company will be vested in:				
	Manager(s) or Member(s)	(please ched	ck the appropriate bo	x)	
5.	If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.				
	Name	Address			
	Robert A. Kantor	Post Office	ffice Box 1271, Ketchum, ld 83340		
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	Signature of at least one person responsible for forming the limited liability company:				
-	Signature:Signature:Signature:Signature: Edward A. Lawson		Secre Secre	ecretary of State use only	
	Capacity: Organizer		9	_	
	Signature			IDAHO SECRETARY OF STATE 02/17/2005 05:00 CK: 1931 CT: 159456 BH: 793717 1 0 100.00 = 100.00 GRSAN LLC # 2	
	Typed Name:		loms/LC forms/ Revised 07/2002	W36849	
	Capacity:		i complé	. ,	