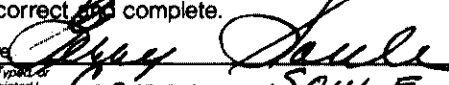
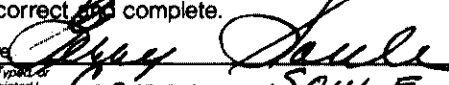
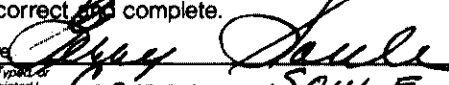


No. 060520	Idaho Corporation Annual Report Form		2. Registered Agent and Office																									
Return To	Due No Later Than November 1, 1988		DAVE BIER 101 EAST LAKE STREET MCCALL, IDAHO 83638																									
Secretary of State Room 203, Statehouse Boise, ID 83720 SEC. OF STATE	1. Mailing Address — Please Correct 060520 TIMBERLAKE TIMESHARE OWNERS ASSO GERRY SOULE 3218 CRANE CREEK ROAD BOISE, IDAHO 83702																											
88 JUL 20 AM 9 33				3. Incorporated Under The Laws of STATE OF IDAHO																								
4. Names and Addresses of Officers and Directors																												
<table border="1"> <thead> <tr> <th></th> <th>Name</th> <th>Street or P.O. Address</th> <th>City</th> <th>State</th> <th>Zip</th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>Mrs. Gailen Soule (Gerry)</td> <td>3218 Crane Creek Road</td> <td>Boise, Idaho</td> <td>83702</td> <td></td> </tr> <tr> <td>Secretary:</td> <td>Mrs. Mark Barnes (Dianna)</td> <td>1542 Independence</td> <td>Boise, Idaho</td> <td>83706</td> <td></td> </tr> <tr> <td>Directors:</td> <td>Mrs. Bob Hibbs (Lois)</td> <td>15 Mesa Vista</td> <td>Boise, Idaho</td> <td>83705</td> <td></td> </tr> </tbody> </table>						Name	Street or P.O. Address	City	State	Zip	President:	Mrs. Gailen Soule (Gerry)	3218 Crane Creek Road	Boise, Idaho	83702		Secretary:	Mrs. Mark Barnes (Dianna)	1542 Independence	Boise, Idaho	83706		Directors:	Mrs. Bob Hibbs (Lois)	15 Mesa Vista	Boise, Idaho	83705	
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5. Nature of Business		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.																										
Timeshare Recreation owners		<table border="1"> <tr> <td>Signature</td> <td>Date</td> </tr> <tr> <td>  Name (Typed or Printed) GERRY SOULE </td> <td> 7-15-88 Title President </td> </tr> </table>			Signature	Date	 Name (Typed or Printed) GERRY SOULE	7-15-88 Title President																				
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ENTERED AUG 1 1988