



SECRETARY OF STATE

## SEC. 01 STATE VALLEY EXCHANGE CORPORATION

90 AUG 20 The undersigned, acting as incorporator under the provisions of the Idaho Business Corporation Act, adopts the following Articles of Incorporation:

- NAME. The name of the corporation is: Sun Valley Exchange Corporation.
- 2. DURATION. The period of its duration is perpetual.
- 3. PURPOSES. The purposes for which the corporation is organized is the transaction of any or all lawful business for which corporations may be incorporated under the Idaho Business Corporation Act.
- 4. STOCK. The corporation shall have the authority to issue 10,000 shares of capital stock, all of one (1) class, ONE DOLLAR (\$1.00) par value.
- 5. ADDRESS. The address of the initial registered office of the corporation is:

Post Office Address: P.O. Box 2365, Ketchum, Ketchum, Idaho 83340

Street Address: 271 1st Avenue Ketchum, Idaho 83340

The name of the initial registered agent of the corporation at the above address is: Cassie Majerus.

6. INITIAL DIRECTOR(S). The number of directors constituting the initial Board of Directors is two (2), whose names and addresses are:

Cassie Majerus P.O. Box 2365 Ketchum, ID 83340

Robert Korb P.O. Box 249 Ketchum, ID 83340

7. INCORPORATOR. The name and address of the incorporator is:

Robert Korb P.O. Box 249 Ketchum, ID 83340

IN WITNESS WHEREOF, I have hereunto set my hand this 17 day of August, 1990.

ROBERT KORB

STATE OF IDAHO ) ss. County of Blaine )

On this \_\_\_\_ day of August, 1990, before me, a Notary Public in and for said State, personally appeared ROBERT KORB, known to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate above written.

NOTARY PUBLIC FOR IDAHO
Residence

(Seal)

Commission expires:

RK35/ng